



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$26,527,525.92	\$24,980,302.24
Contributions	\$230,600.00	\$1,715,467.10
Withdrawals	(\$115,000.00)	(\$1,150,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$12,593.39	\$146,385.29
Administrative Expense	(\$649.21)	(\$4,938.88)
Investment Expense	(\$283.97)	(\$8,163.51)
Investment Manager Fees	(\$28.43)	(\$2,518.31)
IFA Loan Repayment	\$0.00	(\$19,862.88)
Adjustment	\$0.00	(\$1,016.87)
Realized Gain/Loss	\$1,910.36	\$23,441.21
Unrealized Gain/Loss	(\$674,605.66)	\$302,967.01
Ending Balance	\$25,982,062.40	\$25,982,062.40

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.49%)	(2.49%)	1.92%	5.40%	N/A	N/A	N/A	2.05%	06/24/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

LINCOLNSHIRE POLICE PENSION TRUST

Fund Name: IPOPIF Pool

Month Ended: October 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$26,527,525.92	\$24,980,302.24
Contributions	\$230,600.00	\$1,716,800.00
Withdrawals	(\$115,000.00)	(\$1,150,000.00)
Transfers In/Out	\$0.00	(\$1,332.89)
Income	\$12,593.39	\$146,385.28
Administrative Expense	(\$649.21)	(\$4,938.88)
Investment Expense	(\$283.97)	(\$8,163.51)
Investment Manager Fees	(\$28.43)	(\$2,518.31)
IFA Loan Repayment	\$0.00	(\$19,862.88)
Adjustment	\$0.00	(\$1,016.87)
Realized Gain/Loss	\$1,910.36	\$23,441.21
Unrealized Gain/Loss	(\$674,605.66)	\$302,967.01
Ending Balance	<u>\$25,982,062.40</u>	<u>\$25,982,062.40</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,678,891.202	2,633,978.426
Unit Purchases from Additions	23,933.039	173,020.219
Unit Sales from Withdrawals	(11,927.576)	(116,101.979)
Ending Units	<u>2,690,896.665</u>	<u>2,690,896.665</u>
Period Beginning Net Asset Value per Unit	\$9.902428	\$9.483855
Period Ending Net Asset Value per Unit	\$9.655541	\$9.655541

**Performance Summary:**

LINCOLNSHIRE POLICE PENSION TRUST

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.49%)	(2.49%)	1.92%	5.40%	N/A	N/A	N/A	2.39%	07/18/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 10/31/2023**

**LINCOLNSHIRE POLICE PENSION TRUST**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
10/25/2023	10/26/2023	Redemptions	(115,000.00)	9.641523	(11,927.5762)
10/30/2023	10/31/2023	Contribution	230,600.00	9.635216	23,933.0390

## October 2023 Statement Notes

## IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$33.1 million	\$38.4 million

## IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$225,060.79	\$98,441.65	\$9,856.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
09/30/23	928,684,585.1817	9,196,231,782.40	9.902428
10/31/23	928,197,255.7054	8,962,246,422.11	9.655541

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.