

June 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$60,147,193.74	\$58,115,346.06
Contributions	\$1,500,000.00	\$1,373,183.95
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$41,483.02	\$205,083.77
Administrative Expense	(\$1,255.30)	(\$6,078.86)
Investment Expense	(\$1,743.07)	(\$14,605.50)
Investment Manager Fees	(\$1,667.35)	(\$3,866.07)
IFA Loan Repayment	\$0.00	(\$45,731.79)
Adjustment	\$0.00	(\$154.94)
Realized Gain/Loss	\$11,332.47	\$30,735.75
Unrealized Gain/Loss	\$1,864,627.51	\$3,906,058.65
Ending Balance	\$63,559,971.02	\$63,559,971.02

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.14%	9.08%	N/A	N/A	N/A	9.40%	06/24/2022

ADDISON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$60,147,193.74	\$57,999,905.68
Contributions	\$1,500,000.00	\$1,500,000.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$11,372.95)
Income	\$41,483.02	\$205,083.71
Administrative Expense	(\$1,255.30)	(\$6,078.86)
Investment Expense	(\$1,743.07)	(\$14,605.50)
Investment Manager Fees	(\$1,667.35)	(\$3,866.07)
IFA Loan Repayment	\$0.00	(\$45,731.79)
Adjustment	\$0.00	(\$154.94)
Realized Gain/Loss	\$11,332.47	\$30,735.28
Unrealized Gain/Loss	\$1,864,627.51	\$3,906,056.46
Ending Balance	<u>\$63,559,971.02</u>	<u>\$63,559,971.02</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	6,114,458.071	6,115,638.585
Unit Purchases from Additions	147,245.479	147,252.033
Unit Sales from Withdrawals	0.000	(1,187.068)
Ending Units	<u>6,261,703.550</u>	<u>6,261,703.550</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

Performance Summary:

ADDISON POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	8.73%	N/A	N/A	N/A	8.73%	07/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

ADDISON POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
06/16/2023	06/20/2023	Contribution	1,500,000.00	10.187070	147,245.4788