

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

ELECTION COMMITTEE

MEETING MINUTES – SEPTEMBER 1, 2022

A meeting of the Illinois Police Officers' Pension Investment Fund's Election Committee was held on Thursday, September 1, 2022, at 2:00 p.m. through the Zoom Digital Platform in accordance with the Gubernatorial Disaster Proclamation issued on 08-19-2022 and Public Act 101-0640.

TRUSTEES PRESENT: Mark Poulos
Shawn Curry
Michael Inman

TRUSTEES ABSENT: None

OTHERS PRESENT: Richard White, Executive Director
Kent Custer, Chief Investment Officer
Shaun Ivey, Administrative Analyst
Marisel Hernandez, Conflict Counsel, Jacobs Burns Orlove & Hernandez LLP
Allie Rysell, Plan Administrator, Foster & Foster, Inc.
Members of the Public

CALL TO ORDER: Committee Chairperson Poulos called the meeting to order at 2:09 p.m.

ROLL CALL: As reflected above.

MEETING MINUTES: *Review/Approve – January 26, 2022, Meeting Minutes:* The Committee reviewed the draft minutes from the January 26, 2022 meeting. A motion was made by Trustee Poulos and seconded by Trustee Curry to approve the January 26, 2022 meeting minutes. Motion carried unanimously by roll call vote.

AYES: Trustees Poulos, Curry, and Inman

NAYS: None

ABSENT: None

OLD BUSINESS: There was nothing outstanding to discuss.

NEW BUSINESS: *2022 Board of Trustee Election – Status Update on Candidate Nomination Process and Challenge Period:* Executive Director White reviewed a memorandum dated September 1, 2022 regarding the “2022 Board of Trustee Election – Status Update” with the Committee. He provided introductory remarks and provided background information on the election process for the nomination of candidates. Executive Director White informed the Committee that he received nominations for the following four trustee positions that are expiring December 31, 2022:

- One (1) nomination received from Philip J. Suess for the expiring Municipal Trustee Position (Incumbent: Philip J. Suess).
- Two (2) nominations received from Lee Catavu and Paul Swanlund for the two expiring Participant Trustee Positions (Incumbents: Lee Catavu and Paul Swanlund).
- One (1) nomination received from Daniel Hopkins for the expiring Beneficiary Trustee Position (Incumbent: Daniel Hopkins).

He informed the Committee that all four nominees submitted the required paperwork before the August 12, 2022, deadline. The statements of candidacy and petitions submitted by all four nominees were reviewed by Executive Director White to verify completeness. Executive Director White and Attorney Hernandez did not receive any requests from individuals to examine the filed petitions or challenge the nomination process. The nomination of candidate process period closed on August 24, 2022, with all four nominees qualified for the trustee election.

Executive Director White stated that no further action is needed by the Committee regarding the election. At the October 14, 2022, meeting, Executive Director White will request Board approval of the candidates and authorization of the election process. The Board will have the authority to declare the election of candidates complete and to certify the election. The seating of the trustees will occur at the Board's January 2023 meeting.

PUBLIC COMMENT: There were no comments from the public.

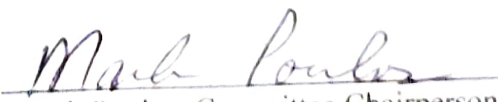
ADJOURNMENT: A motion was made by Trustee Inman and seconded by Trustee Curry to adjourn the meeting at 2:17 p.m. Motion carried by roll call vote.

AYES: Trustees Poulos, Curry, and Inman
NAYS: None
ABSENT: None

Respectfully submitted by:

Approved by:


Allie Rysell, Plan Administrator


Mark Poulos, Committee Chairperson

Date Approved by the Election Committee: December 20, 2022