

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$36,691,212.87 | \$34,880,141.03 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$14,726.82     | \$24,773.43     |
| Administrative Expense  | (\$817.71)      | (\$1,148.47)    |
| Investment Expense      | (\$672.54)      | (\$827.29)      |
| Investment Manager Fees | (\$56.46)       | (\$93.39)       |
| IFA Loan Repayment      | \$0.00          | (\$4,397.55)    |
| Realized Gain/Loss      | \$1,589.44      | \$1,257.22      |
| Unrealized Gain/Loss    | (\$831,947.06)  | \$974,330.38    |
| Ending Balance          | \$35,874,035.36 | \$35,874,035.36 |

**Performance Summary:**

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A      | N/A         | N/A        | N/A       | (0.41%)           | 05/02/2022                 |

GLENCOE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$36,691,212.87 | \$34,880,141.03 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
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| Unrealized Gain/Loss    | (\$831,947.06)  | \$974,330.38    |
| Ending Balance          | \$35,874,035.36 | \$35,874,035.36 |

**Unit Value Summary:**

|                                           | Current Period | Year to Date  |
|-------------------------------------------|----------------|---------------|
| Beginning Units                           | 3,677,839.481  | 3,677,839.481 |
| Unit Purchases from Additions             | 0.000          | 0.000         |
| Unit Sales from Withdrawals               | 0.000          | 0.000         |
| Ending Units                              | 3,677,839.481  | 3,677,839.481 |
| Period Beginning Net Asset Value per Unit | \$9.976283     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.754094     | \$9.754094    |

**Performance Summary:**

GLENCOE POLICE PENSION FUND

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A      | N/A         | N/A        | N/A       | 1.46%             | 05/18/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/28/2023**

**GLENCOE POLICE PENSION FUND**

| Date | Description | Amount | Unit Value | Units |
|------|-------------|--------|------------|-------|
|------|-------------|--------|------------|-------|

|  |                                             |  |  |  |
|--|---------------------------------------------|--|--|--|
|  | No Activity for the Month Ending 02/28/2023 |  |  |  |
|--|---------------------------------------------|--|--|--|