



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$31,491,743.50	\$29,679,526.68
Contributions	\$179,971.83	\$2,168,229.53
Withdrawals	(\$165,000.00)	(\$1,650,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$15,001.66	\$174,880.41
Administrative Expense	(\$770.70)	(\$5,882.17)
Investment Expense	(\$337.11)	(\$9,734.80)
Investment Manager Fees	(\$33.75)	(\$3,001.03)
IFA Loan Repayment	\$0.00	(\$23,638.72)
Adjustment	\$0.00	(\$5,492.60)
Realized Gain/Loss	\$2,290.95	\$28,059.74
Unrealized Gain/Loss	(\$800,408.39)	\$369,510.95
Ending Balance	\$30,722,457.99	\$30,722,457.99

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.49%)	(2.49%)	1.92%	5.40%	N/A	N/A	N/A	(1.24%)	08/01/2022

LOCKPORT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$31,491,743.50	\$29,679,241.44
Contributions	\$179,971.83	\$2,168,295.61
Withdrawals	(\$165,000.00)	(\$1,650,000.00)
Transfers In/Out	\$0.00	\$230.95
Income	\$15,001.66	\$174,880.12
Administrative Expense	(\$770.70)	(\$5,882.17)
Investment Expense	(\$337.11)	(\$9,734.80)
Investment Manager Fees	(\$33.75)	(\$3,001.03)
IFA Loan Repayment	\$0.00	(\$23,638.72)
Adjustment	\$0.00	(\$5,492.60)
Realized Gain/Loss	\$2,290.95	\$28,050.28
Unrealized Gain/Loss	(\$800,408.39)	\$369,508.91
Ending Balance	<u>\$30,722,457.99</u>	<u>\$30,722,457.99</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	3,180,204.396	3,129,445.069
Unit Purchases from Additions	18,326.515	217,930.178
Unit Sales from Withdrawals	(16,683.431)	(165,527.767)
Ending Units	<u>3,181,847.480</u>	<u>3,181,847.480</u>
Period Beginning Net Asset Value per Unit	\$9.902428	\$9.483855
Period Ending Net Asset Value per Unit	\$9.655541	\$9.655541

**Performance Summary:**

LOCKPORT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.49%)	(2.49%)	1.92%	5.40%	N/A	N/A	N/A	(1.29%)	08/19/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 10/31/2023**

**LOCKPORT POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
10/02/2023	10/03/2023	Contribution	166,471.83	9.835619	16,925.4045
10/16/2023	10/17/2023	Redemptions	(165,000.00)	9.890052	(16,683.4310)
10/30/2023	10/31/2023	Contribution	13,500.00	9.635216	1,401.1103

## October 2023 Statement Notes

## IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$33.1 million	\$38.4 million

## IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$225,060.79	\$98,441.65	\$9,856.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
09/30/23	928,684,585.1817	9,196,231,782.40	9.902428
10/31/23	928,197,255.7054	8,962,246,422.11	9.655541

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.