

April 2023 Statement Notes

Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million | \$77.5 million | \$27.7 million |

Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78 | \$0 | \$291,034.60 | \$5,709,899.40 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

| Pool | Units | Price/unit | Value |
|-----------------|------------------|----------------|--------------------|
| IPOPIF | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition | 4,077,733.7880 | \$9.0738364184 | \$37,000,689.35 |
| Member Accounts | | | \$3,238.34 |
| Total | | | \$9,146,885,445.04 |

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$7,796,392.75 | \$6,839,252.64 |
| Contributions | \$0.00 | \$669,213.08 |
| Withdrawals | (\$70,000.00) | (\$70,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$3,992.70 | \$14,813.78 |
| Administrative Expense | (\$201.42) | (\$493.29) |
| Investment Expense | \$0.00 | (\$1,471.13) |
| Investment Manager Fees | (\$252.50) | (\$272.86) |
| IFA Loan Repayment | (\$4,953.97) | (\$5,814.71) |
| Realized Gain/Loss | \$90.25 | \$2,859.88 |
| Unrealized Gain/Loss | \$65,556.84 | \$342,537.26 |
| Ending Balance | \$7,790,624.65 | \$7,790,624.65 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A | N/A | N/A | N/A | 11.90% | 10/03/2022 |

BETHALTO POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|---------------|
| Beginning Balance | \$206.80 | \$12,094.06 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | (\$12,391.08) |
| Income | \$0.66 | \$14.45 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$1.33 | \$393.93 |
| Unrealized Gain/Loss | (\$0.45) | \$96.98 |
| Ending Balance | \$208.34 | \$208.34 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 22.960 | 1,385.162 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | 0.000 | (1,362.202) |
| Ending Units | 22.960 | 22.960 |
| Period Beginning Net Asset Value per Unit | \$9.006878 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.073836 | \$9.073836 |

Performance Summary:

BETHALTO POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.74% | 0.74% | 4.05% | N/A | N/A | N/A | N/A | 10.90% | 10/14/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

BETHALTO POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance | \$7,796,185.95 | \$6,827,158.58 |
| Contributions | \$0.00 | \$669,213.08 |
| Withdrawals | (\$70,000.00) | (\$70,000.00) |
| Transfers In/Out | \$0.00 | \$12,391.08 |
| Income | \$3,992.04 | \$14,799.33 |
| Administrative Expense | (\$201.42) | (\$493.29) |
| Investment Expense | \$0.00 | (\$1,471.13) |
| Investment Manager Fees | (\$252.50) | (\$272.86) |
| IFA Loan Repayment | (\$4,953.97) | (\$5,814.71) |
| Realized Gain/Loss | \$88.92 | \$2,465.95 |
| Unrealized Gain/Loss | \$65,557.29 | \$342,440.28 |
| Ending Balance | <u>\$7,790,416.31</u> | <u>\$7,790,416.31</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|--------------------|--------------------|
| Beginning Units | 788,427.930 | 719,870.856 |
| Unit Purchases from Additions | 0.000 | 68,557.074 |
| Unit Sales from Withdrawals | (7,048.196) | (7,048.196) |
| Ending Units | <u>781,379.735</u> | <u>781,379.735</u> |
| Period Beginning Net Asset Value per Unit | \$9.888267 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.970077 | \$9.970077 |

Performance Summary:

BETHALTO POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A | N/A | N/A | N/A | 11.24% | 10/21/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

BETHALTO POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|--------------------|-------------|-------------|------------|--------------|
| IPOPIF Pool | | | | |
| 04/21/2023 | Redemptions | (70,000.00) | 9.931620 | (7,048.1956) |