

## June 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$37,337,780.70	\$34,876,337.56
Contributions	\$1,421,900.00	\$2,898,900.00
Withdrawals	(\$300,000.00)	(\$600,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$25,604.12	\$124,687.13
Administrative Expense	(\$779.26)	(\$3,680.02)
Investment Expense	(\$1,082.05)	(\$8,816.60)
Investment Manager Fees	(\$1,035.05)	(\$2,357.42)
IFA Loan Repayment	\$0.00	(\$27,503.70)
Adjustment	\$0.00	\$2,843.87
Realized Gain/Loss	\$6,808.52	\$18,568.03
Unrealized Gain/Loss	\$1,169,965.85	\$2,380,183.98
Ending Balance	\$39,659,162.83	\$39,659,162.83

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.15%	8.93%	N/A	N/A	N/A	2.31%	06/01/2022

WESTMONT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$37,337,780.70	\$34,876,285.03
Contributions	\$1,421,900.00	\$2,898,900.00
Withdrawals	(\$300,000.00)	(\$600,000.00)
Transfers In/Out	\$0.00	\$54.83
Income	\$25,604.12	\$124,687.08
Administrative Expense	(\$779.26)	(\$3,680.02)
Investment Expense	(\$1,082.05)	(\$8,816.60)
Investment Manager Fees	(\$1,035.05)	(\$2,357.42)
IFA Loan Repayment	\$0.00	(\$27,503.70)
Adjustment	\$0.00	\$2,843.87
Realized Gain/Loss	\$6,808.52	\$18,567.60
Unrealized Gain/Loss	\$1,169,965.85	\$2,380,182.16
Ending Balance	<u>\$39,659,162.83</u>	<u>\$39,659,162.83</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	3,795,693.204	3,677,432.925
Unit Purchases from Additions	140,976.656	289,455.841
Unit Sales from Withdrawals	(29,589.403)	(59,808.309)
Ending Units	<u>3,907,080.458</u>	<u>3,907,080.458</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

**Performance Summary:**

WESTMONT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	8.73%	N/A	N/A	N/A	8.51%	06/22/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**WESTMONT POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
06/14/2023	06/15/2023	Redemptions	(300,000.00)	10.138765	(29,589.4027)
06/28/2023	06/29/2023	Contribution	1,401,500.00	10.086067	138,954.0641
06/28/2023	06/29/2023	Contribution	20,400.00	10.086067	2,022.5922