

**BOARD MEMBERS****Shawn Curry**

*Participant Representative*  
Peoria, IL

**Lee Catavu**

*Participant Representative*  
Aurora, IL

**Paul Swanlund**

*Participant Representative*  
Bloomington, IL

**Daniel Hopkins**

*Beneficiary Representative*  
Collinsville, IL

**Mark Poulos**

*Beneficiary Representative*  
Rock Island, IL

**Elizabeth Holleb**

*Municipal Representative*  
Lake Forest, IL

**Michael Inman**

*Municipal Representative*  
Macomb, IL

**Phil Suess**

*Municipal Representative*  
Wheaton, IL

**Brad Cole**

*Illinois Municipal League  
Representative*  
Carbondale, IL

Notice is hereby given that the Board of Trustees of the Illinois Police Officers' Pension Investment Fund will conduct a regular meeting on **Friday, January 27, 2023, at 9:00 a.m.** at the Twin Towers Plaza, Suite 420 (Fourth Floor Training Room), located at 456 Fulton Street, Peoria, IL 61602. This meeting will also be held on the Zoom video-conferencing platform in accordance with the Gubernatorial Disaster Proclamation issued on 01-06-23. By entering this meeting, participants agree to be audio and video recorded.

**Zoom Invite:**

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Germantown)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)

**Meeting ID: 890 5949 7995**

**Passcode: 815083**

**<https://zoom.us/join>**

**AGENDA**

*Times are  
Approximate*

- 9:00 a.m. **1. Call to Order**
- 9:01 a.m. **2. Roll Call**
- 9:02 a.m. **3. Board of Trustees**
- a. Review Board of Trustees Oath of Office
  - b. Nomination and Election of Board Officers <sup>1</sup>
    - i. Chairperson, Vice-Chairperson, Secretary, and Treasurer
  - c. Designation of FOIA Officer and OMA Designee <sup>1</sup>
  - d. Appointment of Committee Members and Chairpersons <sup>1</sup>
    - i. Committees: Audit & Budget, Contract, Election, Governance, Legislative, and Litigation
    - ii. Review Next Meeting: February 10, 2023
- 9:30 a.m. **4. Administration and Operations**
- a. Approve Annual Comprehensive Financial Report <sup>1</sup>
- 10:00 a.m. **b. Technology & Operations**
- i. Provide direction to staff
- 10:10 a.m. **c. Human Resources**
- i. Approve Senior Accountant Job Description and Salary Range <sup>1</sup>
- 10:20 a.m. **d. Finance**
- i. Approve Monthly Financial Reports: September, October, and November 2022 <sup>1</sup>

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- 10:40 a.m. ii. Ratify Warrants #55-58 <sup>1</sup>  
iii. Review Illinois Finance Authority Loan Payment  
e. Governance  
i. Repeal Administrative Rule 2021-01 <sup>1</sup>  
ii. Approve Administrative Rule 2023-01 <sup>1</sup>  
iii. Approve Travel Policy <sup>1</sup>  
iv. Approve Education and Training Policy <sup>1</sup>
- 11:25 a.m. f. Legal  
i. Approve Jacobs, Burns, Orlove, & Hernandez LLP Retainer Agreement and Fee Schedule and Authorize Executive Director to Execute the Agreement <sup>1</sup>
- 11:30 a.m. g. Actuarial  
i. Status Update: Actuarial Valuation Reports for DNT & LIT Funds
- 11:45 a.m. h. Office Lease  
i. Approve Second Addendum to Lease Agreement with City of Peoria and Authorize Executive Director to Execute the Agreement <sup>1</sup>
- 12:00 p.m. i. Administrative Status Update
- 12:15 p.m. **5. Lunch Break**
- 1:00 p.m. **6. Governmental Liaison's Report**  
a. Monthly Report: January 2023  
b. Legislative Committee Recommendations  
i. Approve Legislative Proposal: Technical Improvements to 40 ILCS 5/22B-115 and 22B-120 <sup>1</sup>  
ii. Approve Legislative Proposal: Trustee Vacancies <sup>1</sup>  
c. Review Previous IPOPIF Positions and Recommendations  
i. Oppose House Bill 1185 (previously HB 308) <sup>1</sup>  
ii. Support Language Amendments to the Composition of the Board (previously HB 2523) <sup>1</sup>
- 1:30 p.m. **7. Investments**  
a. Investment/Transition Updates  
b. Late Participating Police Pension Fund Transfers  
i. Authorize Chief Investment Officer to Negotiate Contract Renewal Terms with Transition Manager for Board Approval <sup>1</sup>  
ii. Establish Transfer Schedule for Late-Transferring Pension Funds <sup>1</sup>  
iii. Accept Cash Contributions from Late-Transferring Pension Funds <sup>1</sup>  
c. Review and Adopt Revised Investment Policy Statement <sup>1</sup>

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3:00 p.m. **8. Board Meeting Minutes**

- a. Approve October 14, November 10, and December 9, 2022 <sup>1</sup>

3:05 p.m. **9. Legal Updates**

- a. General Legal Counsel's Report
  - i. Closed Session Minutes

1. Approve July 8, November 10, and December 9, 2022 <sup>1,2</sup>

2. Semi-Annual Review of Closed Session Minutes <sup>1,2</sup>

3:20 p.m. **b. Fiduciary Legal Counsel's Report**3:24 p.m. **10. Closed Session (if necessary)**3:25 p.m. **11. Public Comment (press \*6 to unmute)**3:30 p.m. **12. Adjournment** <sup>1</sup>

<sup>1</sup> Action Item

<sup>2</sup> Closed Session Item(s):

**9(a)(i):** In accordance with 5 ILCS 120/2(c)(21) Closed Session Exception: Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.