



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$27,901,734.12 | \$24,980,302.24 |
| Contributions | \$39,400.00 | \$1,306,267.10 |
| Withdrawals | (\$115,000.00) | (\$920,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$18,801.51 | \$119,448.39 |
| Administrative Expense | (\$516.96) | (\$3,808.96) |
| Investment Expense | (\$840.18) | (\$7,354.07) |
| Investment Manager Fees | (\$273.35) | (\$2,460.75) |
| IFA Loan Repayment | \$0.00 | (\$19,862.88) |
| Adjustment | \$0.00 | (\$1,016.87) |
| Realized Gain/Loss | \$905.96 | \$17,556.69 |
| Unrealized Gain/Loss | (\$584,185.32) | \$1,790,954.89 |
| Ending Balance | \$27,260,025.78 | \$27,260,025.78 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.67% | 7.30% | N/A | N/A | N/A | 7.18% | 06/24/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

LINCOLNSHIRE POLICE PENSION TRUST

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$27,901,734.12 | \$24,980,302.24 |
| Contributions | \$39,400.00 | \$1,307,600.00 |
| Withdrawals | (\$115,000.00) | (\$920,000.00) |
| Transfers In/Out | \$0.00 | (\$1,332.89) |
| Income | \$18,801.51 | \$119,448.38 |
| Administrative Expense | (\$516.96) | (\$3,808.96) |
| Investment Expense | (\$840.18) | (\$7,354.07) |
| Investment Manager Fees | (\$273.35) | (\$2,460.75) |
| IFA Loan Repayment | \$0.00 | (\$19,862.88) |
| Adjustment | \$0.00 | (\$1,016.87) |
| Realized Gain/Loss | \$905.96 | \$17,556.69 |
| Unrealized Gain/Loss | (\$584,185.32) | \$1,790,954.89 |
| Ending Balance | \$27,260,025.78 | \$27,260,025.78 |

Unit Value Summary:

| | Current Period | Year to Date |
|-------------------------------------------|----------------|---------------|
| Beginning Units | 2,679,994.532 | 2,633,978.426 |
| Unit Purchases from Additions | 3,857.161 | 131,031.344 |
| Unit Sales from Withdrawals | (11,454.275) | (92,612.352) |
| Ending Units | 2,672,397.418 | 2,672,397.418 |
| Period Beginning Net Asset Value per Unit | \$10.411116 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.200588 | \$10.200588 |

Performance Summary:

LINCOLNSHIRE POLICE PENSION TRUST

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.67% | 7.30% | N/A | N/A | N/A | 7.90% | 07/18/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 08/31/2023

LINCOLNSHIRE POLICE PENSION TRUST

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 08/25/2023 | 08/28/2023 | Redemptions | (115,000.00) | 10.039920 | (11,454.2745) |
| 08/30/2023 | 08/31/2023 | Contribution | 39,400.00 | 10.214768 | 3,857.1605 |

August 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$13.1 million | \$27.1 million | \$37.4 million |

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$178,643.72 | \$290,338.47 | \$94,462.50 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116 |
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.