

July 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None* | \$48.5 million | \$35.3 million |

*The next transfer date is 8/1/23

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$228,922.03 | \$64,354.16 | \$176,392.97 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588 |
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$6,976,622.57 | \$6,590,676.12 |
| Contributions | \$24,189.29 | \$365,237.30 |
| Withdrawals | (\$70,000.00) | (\$490,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$3,058.15 | \$26,063.77 |
| Administrative Expense | (\$170.13) | (\$850.86) |
| Investment Expense | (\$47.83) | (\$1,681.41) |
| Investment Manager Fees | (\$131.09) | (\$564.51) |
| IFA Loan Repayment | \$0.00 | (\$5,099.64) |
| Adjustment | \$0.00 | \$4,373.65 |
| Realized Gain/Loss | \$885.30 | \$4,351.68 |
| Unrealized Gain/Loss | \$175,048.55 | \$616,948.71 |
| Ending Balance | \$7,109,454.81 | \$7,109,454.81 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.90% | N/A | N/A | N/A | N/A | 9.17% | 09/01/2022 |

Marengo Police Pension FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$6,976,622.57 | \$6,589,660.68 |
| Contributions | \$24,189.29 | \$365,237.30 |
| Withdrawals | (\$70,000.00) | (\$490,000.00) |
| Transfers In/Out | \$0.00 | \$1,100.67 |
| Income | \$3,058.15 | \$26,019.34 |
| Administrative Expense | (\$170.13) | (\$850.86) |
| Investment Expense | (\$47.83) | (\$1,681.41) |
| Investment Manager Fees | (\$131.09) | (\$564.51) |
| IFA Loan Repayment | \$0.00 | (\$5,099.64) |
| Adjustment | \$0.00 | \$4,373.65 |
| Realized Gain/Loss | \$885.30 | \$4,318.39 |
| Unrealized Gain/Loss | \$175,048.55 | \$616,941.20 |
| Ending Balance | \$7,109,454.81 | \$7,109,454.81 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 687,312.182 | 694,828.472 |
| Unit Purchases from Additions | 2,341.808 | 37,187.042 |
| Unit Sales from Withdrawals | (6,782.454) | (49,143.979) |
| Ending Units | 682,871.535 | 682,871.535 |
| Period Beginning Net Asset Value per Unit | \$10.150588 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.411116 | \$10.411116 |

Performance Summary:

Marengo Police Pension FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | N/A | N/A | N/A | N/A | 15.45% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

Marengo Police Pension FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| IPOPIF Pool | | | | | |
| 07/13/2023 | 07/14/2023 | Contribution | 24,189.29 | 10.329323 | 2,341.8079 |
| 07/17/2023 | 07/18/2023 | Redemptions | (70,000.00) | 10.320748 | (6,782.4541) |