

April 2023 Statement Notes

Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$35,376,733.14	\$33,183,368.40
Contributions	\$0.00	\$1,035,727.85
Withdrawals	(\$275,000.00)	(\$550,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$18,099.54	\$67,860.52
Administrative Expense	(\$913.98)	(\$2,303.13)
Investment Expense	\$0.00	(\$6,596.17)
Investment Manager Fees	(\$1,145.79)	(\$1,243.76)
IFA Loan Repayment	(\$22,479.62)	(\$26,663.20)
Realized Gain/Loss	\$403.92	\$10,925.41
Unrealized Gain/Loss	\$298,158.29	\$1,682,779.58
Ending Balance	\$35,393,855.50	\$35,393,855.50

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.24%	N/A	N/A	N/A	N/A	1.73%	08/01/2022

BATAVIA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$35,376,733.14	\$33,183,047.73
Contributions	\$0.00	\$1,038,000.00
Withdrawals	(\$275,000.00)	(\$550,000.00)
Transfers In/Out	\$0.00	(\$1,938.25)
Income	\$18,099.54	\$67,860.20
Administrative Expense	(\$913.98)	(\$2,303.13)
Investment Expense	\$0.00	(\$6,596.17)
Investment Manager Fees	(\$1,145.79)	(\$1,243.76)
IFA Loan Repayment	(\$22,479.62)	(\$26,663.20)
Realized Gain/Loss	\$403.92	\$10,914.79
Unrealized Gain/Loss	\$298,158.29	\$1,682,777.29
Ending Balance	<u>\$35,393,855.50</u>	<u>\$35,393,855.50</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	3,577,647.406	3,498,894.160
Unit Purchases from Additions	0.000	107,461.203
Unit Sales from Withdrawals	(27,639.255)	(56,347.213)
Ending Units	<u>3,550,008.151</u>	<u>3,550,008.151</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

Performance Summary:

BATAVIA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	1.66%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

BATAVIA POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
IPOPIF Pool				
04/14/2023	Redemptions	(275,000.00)	9.949617	(27,639.2549)