

## July 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$48.5 million     | \$35.3 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$228,922.03            | \$64,354.16         | \$176,392.97            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$17,719,317.28 | \$0.00          |
| Contributions           | \$0.00          | \$17,317,321.21 |
| Withdrawals             | (\$130,000.00)  | (\$650,000.00)  |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$7,762.35      | \$90,933.12     |
| Administrative Expense  | (\$432.10)      | (\$1,987.08)    |
| Investment Expense      | (\$121.47)      | (\$4,229.19)    |
| Investment Manager Fees | (\$332.95)      | (\$1,423.34)    |
| IFA Loan Repayment      | \$0.00          | (\$11,021.45)   |
| Adjustment              | \$0.00          | \$1.05          |
| Realized Gain/Loss      | \$2,247.59      | \$777,666.20    |
| Unrealized Gain/Loss    | \$444,528.19    | \$525,708.37    |
| Ending Balance          | \$18,042,968.89 | \$18,042,968.89 |

**Performance Summary:**

|              | MTD   | QTD   | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-----|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | N/A | N/A      | N/A         | N/A        | N/A       | 8.13%             | 01/03/2023                 |

MORRIS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$17,719,317.28 | \$0.00          |
| Contributions           | \$0.00          | \$27,000.00     |
| Withdrawals             | (\$130,000.00)  | (\$650,000.00)  |
| Transfers In/Out        | \$0.00          | \$17,824,369.04 |
| Income                  | \$7,762.35      | \$61,709.80     |
| Administrative Expense  | (\$432.10)      | (\$1,987.08)    |
| Investment Expense      | (\$121.47)      | (\$4,229.19)    |
| Investment Manager Fees | (\$332.95)      | (\$1,423.34)    |
| IFA Loan Repayment      | \$0.00          | (\$11,021.45)   |
| Adjustment              | \$0.00          | \$1.05          |
| Realized Gain/Loss      | \$2,247.59      | \$11,121.47     |
| Unrealized Gain/Loss    | \$444,528.19    | \$787,428.59    |
| Ending Balance          | \$18,042,968.89 | \$18,042,968.89 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 1,745,644.469  | 0.000         |
| Unit Purchases from Additions             | 0.000          | 1,798,088.253 |
| Unit Sales from Withdrawals               | (12,595.986)   | (65,039.771)  |
| Ending Units                              | 1,733,048.483  | 1,733,048.483 |
| Period Beginning Net Asset Value per Unit | \$10.150588    | \$9.941413    |
| Period Ending Net Asset Value per Unit    | \$10.411116    | \$10.411116   |

**Performance Summary:**

MORRIS POLICE PENSION FUND

|              | MTD   | QTD   | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-----|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | N/A | N/A      | N/A         | N/A        | N/A       | 4.82%             | 01/24/2023                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**MORRIS POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 07/17/2023         | 07/18/2023         | Redemptions        | (130,000.00)  | 10.320748         | (12,595.9863) |