

## July 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$7,400,680.35	\$6,087,149.74
Contributions	\$27,000.00	\$1,157,640.80
Withdrawals	(\$40,000.00)	(\$292,430.56)
Transfers In/Out	\$0.00	\$0.00
Income	\$3,244.72	\$34,399.85
Administrative Expense	(\$180.47)	(\$775.87)
Investment Expense	(\$50.73)	(\$1,564.82)
Investment Manager Fees	(\$139.06)	(\$565.30)
IFA Loan Repayment	\$0.00	(\$4,194.42)
Adjustment	\$0.00	\$0.15
Realized Gain/Loss	\$939.94	\$284,274.46
Unrealized Gain/Loss	\$185,848.28	\$313,409.00
Ending Balance	\$7,577,343.03	\$7,577,343.03

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.54%	N/A	N/A	N/A	N/A	9.15%	12/23/2022

WILMINGTON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$7,400,680.35	\$0.00
Contributions	\$27,000.00	\$1,120,100.00
Withdrawals	(\$40,000.00)	(\$292,430.56)
Transfers In/Out	\$0.00	\$6,390,836.70
Income	\$3,244.72	\$24,020.05
Administrative Expense	(\$180.47)	(\$775.87)
Investment Expense	(\$50.73)	(\$1,564.82)
Investment Manager Fees	(\$139.06)	(\$565.30)
IFA Loan Repayment	\$0.00	(\$4,194.42)
Adjustment	\$0.00	\$0.15
Realized Gain/Loss	\$939.94	\$4,244.87
Unrealized Gain/Loss	\$185,848.28	\$337,672.23
Ending Balance	<u>\$7,577,343.03</u>	<u>\$7,577,343.03</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	729,088.853	0.000
Unit Purchases from Additions	2,600.045	757,139.891
Unit Sales from Withdrawals	(3,876.147)	(29,327.139)
Ending Units	<u>727,812.752</u>	<u>727,812.752</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.941413
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

**Performance Summary:**

WILMINGTON POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	N/A	N/A	N/A	N/A	N/A	4.82%	01/24/2023

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**WILMINGTON POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
07/14/2023	07/17/2023	Redemptions	(40,000.00)	10.319527	(3,876.1466)
07/28/2023	07/31/2023	Contribution	27,000.00	10.384436	2,600.0449