



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$22,559,105.60	\$20,667,189.53
Contributions	\$0.00	\$1,550,768.18
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$15,479.56	\$142,684.05
Administrative Expense	(\$293.22)	(\$4,563.05)
Investment Expense	(\$565.18)	(\$7,446.87)
Investment Manager Fees	\$0.00	(\$2,201.63)
IFA Loan Repayment	\$0.00	(\$17,208.53)
Adjustment	\$0.00	(\$2,051.30)
Realized Gain/Loss	\$2,174.27	\$22,718.76
Unrealized Gain/Loss	\$1,470,488.84	\$1,696,500.73
Ending Balance	\$24,046,389.87	\$24,046,389.87

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	6.76%	06/24/2022

NORTHFIELD POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$22,559,105.60	\$20,665,642.16
Contributions	\$0.00	\$1,560,700.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$8,311.22)
Income	\$15,479.56	\$142,673.14
Administrative Expense	(\$293.22)	(\$4,563.05)
Investment Expense	(\$565.18)	(\$7,446.87)
Investment Manager Fees	\$0.00	(\$2,201.63)
IFA Loan Repayment	\$0.00	(\$17,208.53)
Adjustment	\$0.00	(\$2,051.30)
Realized Gain/Loss	\$2,174.27	\$22,668.67
Unrealized Gain/Loss	\$1,470,488.84	\$1,696,488.50
Ending Balance	<u>\$24,046,389.87</u>	<u>\$24,046,389.87</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,336,389.664	2,179,031.244
Unit Purchases from Additions	0.000	158,581.414
Unit Sales from Withdrawals	0.000	(1,222.994)
Ending Units	<u>2,336,389.664</u>	<u>2,336,389.664</u>
Period Beginning Net Asset Value per Unit	\$9.655541	\$9.483855
Period Ending Net Asset Value per Unit	\$10.292114	\$10.292114

Performance Summary:

NORTHFIELD POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	7.12%	07/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

NORTHFIELD POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
------------	-------------	-------------	--------	------------	-------

No Activity for the Month Ending 11/30/2023					
---	--	--	--	--	--

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$24.9 million	\$44.3 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$116,491.68	\$224,532.52	\$0.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
10/31/23	928,197,255.7054	\$8,962,246,422.11	\$9.655541
11/30/23	926,270,562.2106	\$9,533,282,658.87	\$10.292114

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.