

## April 2023 Statement Notes

## Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

## Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

## Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

## NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$41,810,213.72	\$37,945,907.39
Contributions	\$750,000.00	\$2,960,923.70
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$21,547.50	\$79,386.94
Administrative Expense	(\$1,080.19)	(\$2,675.17)
Investment Expense	\$0.00	(\$7,669.77)
Investment Manager Fees	(\$1,354.16)	(\$1,466.40)
IFA Loan Repayment	(\$26,567.68)	(\$31,351.65)
Realized Gain/Loss	\$494.08	\$12,966.32
Unrealized Gain/Loss	\$354,269.26	\$1,951,501.17
Ending Balance	\$42,907,522.53	\$42,907,522.53

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.24%	N/A	N/A	N/A	N/A	0.37%	06/01/2022

ALGONQUIN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$41,810,213.72	\$37,945,191.93
Contributions	\$750,000.00	\$3,000,200.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$38,560.84)
Income	\$21,547.50	\$79,386.94
Administrative Expense	(\$1,080.19)	(\$2,675.17)
Investment Expense	\$0.00	(\$7,669.77)
Investment Manager Fees	(\$1,354.16)	(\$1,466.40)
IFA Loan Repayment	(\$26,567.68)	(\$31,351.65)
Realized Gain/Loss	\$494.08	\$12,966.32
Unrealized Gain/Loss	\$354,269.26	\$1,951,501.17
Ending Balance	<u>\$42,907,522.53</u>	<u>\$42,907,522.53</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	4,228,265.003	4,001,025.281
Unit Purchases from Additions	75,364.894	306,554.140
Unit Sales from Withdrawals	0.000	(3,949.524)
Ending Units	<u>4,303,629.897</u>	<u>4,303,629.897</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

**Performance Summary:**

ALGONQUIN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	6.80%	06/22/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 04/30/2023**

**ALGONQUIN POLICE PENSION FUND**

Date	Description	Amount	Unit Value	Units
<b>IPOPIF Pool</b>				
04/17/2023	Contribution	750,000.00	9.951583	75,364.8942