



Illinois Police Officers' Pension Investment Fund

Legislative Committee Meeting Minutes

Friday, May 17, 2024, at 1:30 P.M.

A regular meeting of the Legislative Committee of the Illinois Police Officers' Pension Investment Fund was conducted at the Twin Towers Building, Suite 420, 456 Fulton Street, Peoria, IL. 61602. Members of the public were invited to participate remotely or in person.

Attendees (4)

Legislative Committee Members:

- Lee Catavu, Chairperson
- Brad Cole
- Elizabeth Holleb
- Paul Swanlund

IPOPIF Staff:

- Richard White, Executive Director
- Kent Custer, Chief Investment Officer
- Regina Tuczak, Chief Financial Officer/ Assistant Executive Director
- Amy Zick, Senior Accountant
- Kate Cobb, Administrative Analyst
- Samantha Lambert, Administrative Analyst
- Joe Miller, Information Technologist

Others present:

- Taylor Muzzy, Fiduciary Legal Counsel, Jacobs Bums Orlove & Hernandez, LLP
- Rick Reimer, General Legal Counsel, Reimer, Dobrovlny & Labardi PC
- Members of the Public (Zoom)

Agenda

All members of the Legislative Committee, staff, legal counsel, and the public were provided with a copy of the agenda. The agenda was also posted on the IPOPIF website, office door, and door of the meeting room.

Call to order:

The meeting was called to order at 1:30 PM by Chairperson Catavu.

Roll Call

A roll call was conducted. 4 Trustees were present. A quorum was established with the 3 required number of Trustees present.

Legislative Committee:

- Lee Catavu, Chairperson
- Brad Cole
- Elizabeth Holleb
- Paul Swanlund

All individuals present are reflected in the list of attendees.

Minutes

3.1- Meeting Minutes- September 14, 2023: Discussion and Potential Action: The Legislative Committee minutes were reviewed from September 14, 2023, and discussed by the members of the Committee. Executive Director White answered all questions.

A motion was made by Trustee Swanlund and seconded by Trustee Cole to approve the Legislative Committee meeting minutes from September 14, 2023, as presented.

Motion was carried by a roll call vote.

Ayes: Trustees Catavu, Cole, Holleb, and Swanlund

Nayes: None

Abstain: None

Absent: None

Legislative Review

4.1- Governmental Liaison Review: Discussion and Potential Action:

Governmental Liaison Bukola Bello presented a report to the Legislative Committee. Governmental Liaison Bello addressed the topics of the 103rd General Assembly Legislative Session, and related matters to public pensions and Article 3 police pension funds; the presentation to the House Personnel & Pensions Committee by the Governor's Office of Management and Budget regarding pension funding matters, and the status of IPOPIF-sponsored legislation regarding the Open Meetings Act (OMA) and other OMA legislative bills.

Governmental Liaison Bello answered all questions.

The Executive Director provided the Committee with an annual performance report for Vision M.A.I. which was prepared in accordance with the Purchasing and Professional Services Contracting Policy.

Closed Session (If necessary)

A closed session was not held.

Public Comment

An opportunity for public comment was provided at 1:50 P.M. No comments were heard, and no discussion was provided.

Adjournment

A motion was made by Trustee Swanlund and Trustee Holleb to adjourn the Legislative Committee meeting at 1:51 P.M.

Motion was carried by a roll call vote.

Ayes: Trustees Catavu, Cole, Holleb, and Swanlund

Nayes: None

Abstain: None

Absent: None

Respectfully submitted by:



Kate Cobb, Administrative Analyst

Approved by:



Lee Catavu, Chairperson, Legislative Committee

Date Approved by the Legislative Committee: