

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$59,855,752.05	\$59,855,752.05
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$18,227.37	\$18,227.37
Administrative Expense	(\$551.65)	(\$551.65)
Investment Expense	(\$258.10)	(\$258.10)
Investment Manager Fees	(\$61.59)	(\$61.59)
IFA Loan Repayment	(\$7,334.45)	(\$7,334.45)
Realized Gain/Loss	\$56,312.06	\$56,312.06
Unrealized Gain/Loss	\$3,033,122.65	\$3,033,122.65
Ending Balance	\$62,955,208.34	\$62,955,208.34

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.19%	5.19%	5.19%	N/A	N/A	N/A	N/A	(4.90%)	04/01/2022

NORTHBROOK POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$1,680,932.04	\$1,680,932.04
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$1,576,522.73)	(\$1,576,522.73)
Income	\$1,414.41	\$1,414.41
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$56,863.65	\$56,863.65
Unrealized Gain/Loss	\$15,133.46	\$15,133.46
Ending Balance	<u>\$177,820.83</u>	<u>\$177,820.83</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	192,518.329	192,518.329
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	(172,979.885)	(172,979.885)
Ending Units	<u>19,538.443</u>	<u>19,538.443</u>
Period Beginning Net Asset Value per Unit	\$8.731284	\$8.731284
Period Ending Net Asset Value per Unit	\$9.101082	\$9.101082

**Performance Summary:**

NORTHBROOK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.24%	4.24%	4.24%	N/A	N/A	N/A	N/A	(12.17%)	04/06/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

NORTHBROOK POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$58,174,820.01	\$58,174,820.01
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$1,576,522.73	\$1,576,522.73
Income	\$16,812.96	\$16,812.96
Administrative Expense	(\$551.65)	(\$551.65)
Investment Expense	(\$258.10)	(\$258.10)
Investment Manager Fees	(\$61.59)	(\$61.59)
IFA Loan Repayment	(\$7,334.45)	(\$7,334.45)
Realized Gain/Loss	(\$551.59)	(\$551.59)
Unrealized Gain/Loss	\$3,017,989.19	\$3,017,989.19
Ending Balance	<u>\$62,777,387.51</u>	<u>\$62,777,387.51</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	6,134,083.786	6,134,083.786
Unit Purchases from Additions	158,573.255	158,573.255
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>6,292,657.041</u>	<u>6,292,657.041</u>
Period Beginning Net Asset Value per Unit	\$9.483855	\$9.483855
Period Ending Net Asset Value per Unit	\$9.976283	\$9.976283

**Performance Summary:**

NORTHBROOK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	(2.40%)	04/14/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 01/31/2023**

**NORTHBROOK POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>Transition Pool</b>				
01/24/2023	Transfer out to IPOPIF Pool	(1,561,833.57)	9.113943	(171,367.4937)
01/27/2023	Transfer out to IPOPIF Pool	(14,689.16)	9.110169	(1,612.3916)
<b>IPOPIF Pool</b>				
01/24/2023	Transfer in from Transition Pool	1,561,833.57	9.941413	157,103.7809
01/27/2023	Transfer in from Transition Pool	14,689.16	9.996201	1,469.4743