

June 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,578,797.85	\$0.00
Contributions	\$902,488.27	\$13,473,269.75
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$8,881.51	\$73,413.63
Administrative Expense	(\$262.52)	(\$625.24)
Investment Expense	(\$364.54)	(\$1,793.92)
Investment Manager Fees	(\$348.70)	(\$603.11)
IFA Loan Repayment	\$0.00	(\$4,783.15)
Adjustment	\$0.00	\$0.55
Realized Gain/Loss	\$2,483.05	(\$163,978.44)
Unrealized Gain/Loss	\$391,812.81	\$508,587.66
Ending Balance	\$13,883,487.73	\$13,883,487.73

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.58%	N/A	N/A	N/A	N/A	N/A	3.89%	01/27/2023

MIDLOTHIAN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,578,797.85	\$0.00
Contributions	\$902,488.27	\$902,488.27
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$12,545,466.33
Income	\$8,881.51	\$25,142.00
Administrative Expense	(\$262.52)	(\$625.24)
Investment Expense	(\$364.54)	(\$1,793.92)
Investment Manager Fees	(\$348.70)	(\$603.11)
IFA Loan Repayment	\$0.00	(\$4,783.15)
Adjustment	\$0.00	\$0.55
Realized Gain/Loss	\$2,483.05	\$4,649.27
Unrealized Gain/Loss	\$391,812.81	\$413,546.73
Ending Balance	<u>\$13,883,487.73</u>	<u>\$13,883,487.73</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,278,738.479	0.000
Unit Purchases from Additions	89,013.629	1,367,752.109
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>1,367,752.109</u>	<u>1,367,752.109</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.804045
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

Performance Summary:

MIDLOTHIAN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	N/A	N/A	N/A	N/A	N/A	3.63%	02/23/2023

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

MIDLOTHIAN POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
06/14/2023	06/15/2023	Contribution	902,488.27	10.138765	89,013.6294