

April 2023 Statement Notes

Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$52,038,496.07	\$49,910,639.49
Contributions	\$2,000,000.00	\$1,999,703.67
Withdrawals	(\$100.00)	(\$100.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$26,809.09	\$101,523.25
Administrative Expense	(\$1,344.44)	(\$3,433.71)
Investment Expense	\$0.00	(\$9,921.19)
Investment Manager Fees	(\$1,685.43)	(\$1,832.78)
IFA Loan Repayment	(\$33,066.97)	(\$39,358.05)
Realized Gain/Loss	\$650.30	\$16,967.56
Unrealized Gain/Loss	\$455,921.00	\$2,511,491.38
Ending Balance	\$54,485,679.62	\$54,485,679.62

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.24%	N/A	N/A	N/A	N/A	4.39%	09/01/2022

CARBONDALE POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$196.38	\$11,518.24
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$11,801.19)
Income	\$0.64	\$13.79
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$1.24	\$375.02
Unrealized Gain/Loss	(\$0.39)	\$92.01
Ending Balance	<u>\$197.87</u>	<u>\$197.87</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	21.807	1,319.160
Unit Purchases from Additions	0.000	94.295
Unit Sales from Withdrawals	0.000	(1,391.648)
Ending Units	<u>21.807</u>	<u>21.807</u>
Period Beginning Net Asset Value per Unit	\$9.006878	\$8.731284
Period Ending Net Asset Value per Unit	\$9.073836	\$9.073836

Performance Summary:

CARBONDALE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.76%	0.76%	3.76%	N/A	N/A	N/A	N/A	4.00%	09/13/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

CARBONDALE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$52,038,299.69	\$49,899,121.25
Contributions	\$2,000,000.00	\$2,000,545.37
Withdrawals	(\$100.00)	(\$100.00)
Transfers In/Out	\$0.00	\$10,959.52
Income	\$26,808.45	\$101,509.43
Administrative Expense	(\$1,344.44)	(\$3,433.71)
Investment Expense	\$0.00	(\$9,921.19)
Investment Manager Fees	(\$1,685.43)	(\$1,832.78)
IFA Loan Repayment	(\$33,066.97)	(\$39,358.05)
Realized Gain/Loss	\$649.06	\$16,592.54
Unrealized Gain/Loss	\$455,921.39	\$2,511,399.37
Ending Balance	<u>\$54,485,481.75</u>	<u>\$54,485,481.75</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	5,262,630.868	5,261,473.999
Unit Purchases from Additions	202,279.856	203,522.935
Unit Sales from Withdrawals	(10.064)	(96.274)
Ending Units	<u>5,464,900.660</u>	<u>5,464,900.660</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

Performance Summary:

CARBONDALE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	10.55%	09/23/2022

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Statement of Transaction Detail for the Month Ending 04/30/2023

CARBONDALE POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
IPOPIF Pool				
04/20/2023	Redemptions	(100.00)	9.936485	(10.0639)
04/25/2023	Contribution	2,000,000.00	9.887292	202,279.8558