

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$30,325,151.87	\$28,504,559.06
Contributions	\$0.00	\$654,608.71
Withdrawals	(\$125,000.00)	(\$875,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$13,301.35	\$113,015.21
Administrative Expense	(\$739.51)	(\$3,702.84)
Investment Expense	(\$207.89)	(\$7,344.51)
Investment Manager Fees	(\$569.82)	(\$2,448.38)
IFA Loan Repayment	\$0.00	(\$22,338.77)
Adjustment	\$0.00	(\$81,476.72)
Realized Gain/Loss	\$3,854.33	\$18,843.47
Unrealized Gain/Loss	\$761,587.55	\$2,678,662.65
Ending Balance	\$30,977,377.88	\$30,977,377.88

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	7.18%	N/A	N/A	N/A	7.18%	08/01/2022

GRAYSLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$30,325,151.87	\$28,500,996.62
Contributions	\$0.00	\$654,763.28
Withdrawals	(\$125,000.00)	(\$875,000.00)
Transfers In/Out	\$0.00	\$3,555.94
Income	\$13,301.35	\$113,010.79
Administrative Expense	(\$739.51)	(\$3,702.84)
Investment Expense	(\$207.89)	(\$7,344.51)
Investment Manager Fees	(\$569.82)	(\$2,448.38)
IFA Loan Repayment	\$0.00	(\$22,338.77)
Adjustment	\$0.00	(\$81,476.72)
Realized Gain/Loss	\$3,854.33	\$18,728.59
Unrealized Gain/Loss	\$761,587.55	\$2,678,633.88
Ending Balance	<u>\$30,977,377.88</u>	<u>\$30,977,377.88</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,987,526.710	3,005,208.408
Unit Purchases from Additions	0.000	66,056.578
Unit Sales from Withdrawals	(12,112.958)	(95,851.235)
Ending Units	<u>2,975,413.752</u>	<u>2,975,413.752</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

GRAYSLAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	6.15%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

GRAYSLAKE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
07/14/2023	07/17/2023	Redemptions	(125,000.00)	10.319527	(12,112.9583)