

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$18,380,058.59	\$15,628,001.20
Contributions	\$2,264,062.34	\$4,338,124.68
Withdrawals	(\$128,000.00)	(\$256,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$7,411.25	\$11,962.34
Administrative Expense	(\$409.61)	(\$556.60)
Investment Expense	(\$336.89)	(\$406.21)
Investment Manager Fees	(\$28.28)	(\$44.69)
IFA Loan Repayment	\$0.00	(\$1,969.72)
Realized Gain/Loss	\$793.13	\$805.41
Unrealized Gain/Loss	(\$417,278.68)	\$386,355.44
Ending Balance	\$20,106,271.85	\$20,106,271.85

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.21%)	2.88%	2.88%	N/A	N/A	N/A	N/A	1.78%	09/01/2022

DIXON POLICE PENSION FUND

Fund Name: DIXON POLICE PENSION

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$2,074,062.34	\$2,074,062.34
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$13.93)	(\$26.67)
Income	\$13.93	\$26.67
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$2,074,062.34	\$2,074,062.34

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1.100	1.200
Unit Purchases from Additions	163,780.950	163,780.950
Unit Sales from Withdrawals	(1.100)	(1.200)
Ending Units	163,780.950	163,780.950
Period Beginning Net Asset Value per Unit		\$10.300000
Period Ending Net Asset Value per Unit	\$12.663636	\$12.663636

Performance Summary:

DIXON POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	09/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

DIXON POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$497.67	\$4,692.10
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$405.18)	(\$4,804.78)
Income	\$1.10	\$5.05
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	(\$6.39)	\$152.74
Unrealized Gain/Loss	(\$6.06)	\$36.03
Ending Balance	\$81.14	\$81.14

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	54.669	537.376
Unit Purchases from Additions	1.518	2.944
Unit Sales from Withdrawals	(47.035)	(531.167)
Ending Units	9.152	9.152
Period Beginning Net Asset Value per Unit	\$9.101082	\$8.731284
Period Ending Net Asset Value per Unit	\$8.847857	\$8.847857

Performance Summary:

DIXON POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.76%)	1.36%	1.36%	N/A	N/A	N/A	N/A	1.59%	09/13/2022

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DIXON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$18,379,560.92	\$15,623,309.10
Contributions	\$190,000.00	\$2,264,062.34
Withdrawals	(\$128,000.00)	(\$256,000.00)
Transfers In/Out	\$419.11	\$4,831.45
Income	\$7,396.22	\$11,930.62
Administrative Expense	(\$409.61)	(\$556.60)
Investment Expense	(\$336.89)	(\$406.21)
Investment Manager Fees	(\$28.28)	(\$44.69)
IFA Loan Repayment	\$0.00	(\$1,969.72)
Realized Gain/Loss	\$799.52	\$652.67
Unrealized Gain/Loss	(\$417,272.62)	\$386,319.41
Ending Balance	<u>\$18,032,128.37</u>	<u>\$18,032,128.37</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,842,323.477	1,647,356.357
Unit Purchases from Additions	19,209.699	227,138.568
Unit Sales from Withdrawals	(12,862.367)	(25,824.117)
Ending Units	<u>1,848,670.808</u>	<u>1,848,670.808</u>
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

Performance Summary:

DIXON POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	8.07%	09/23/2022

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Statement of Transaction Detail for the Month Ending 02/28/2023

DIXON POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
DIXON POLICE PENSION				
02/01/2023	Transfers Out	(13.93)	12.663636	(1.1000)
02/27/2023	Contribution	2,074,062.34	12.663636	163,780.9504
Transition Pool				
02/01/2023	Transfers In	13.93	9.176896	1.5179
02/23/2023	Transfer out to IPOPIF Pool	(419.11)	8.910687	(47.0345)
IPOPIF Pool				
02/10/2023	Contribution	190,000.00	9.912897	19,166.9499
02/14/2023	Redemptions	(128,000.00)	9.951512	(12,862.3670)
02/23/2023	Transfer in from Transition Pool	419.11	9.804045	42.7487