

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$29,772,679.89 | \$29,772,679.89 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$8,642.73      | \$8,642.73      |
| Administrative Expense  | (\$281.24)      | (\$281.24)      |
| Investment Expense      | (\$131.58)      | (\$131.58)      |
| Investment Manager Fees | (\$31.40)       | (\$31.40)       |
| IFA Loan Repayment      | (\$3,739.19)    | (\$3,739.19)    |
| Realized Gain/Loss      | \$3,590.27      | \$3,590.27      |
| Unrealized Gain/Loss    | \$1,537,256.23  | \$1,537,256.23  |
| Ending Balance          | \$31,317,985.71 | \$31,317,985.71 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 13.27%            | 10/03/2022                 |

DOLTON POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$114,472.11   | \$114,472.11   |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | (\$107,361.83) | (\$107,361.83) |
| Income                  | \$96.33        | \$96.33        |
| Administrative Expense  | \$0.00         | \$0.00         |
| Investment Expense      | \$0.00         | \$0.00         |
| Investment Manager Fees | \$0.00         | \$0.00         |
| IFA Loan Repayment      | \$0.00         | \$0.00         |
| Realized Gain/Loss      | \$3,872.57     | \$3,872.57     |
| Unrealized Gain/Loss    | \$1,030.48     | \$1,030.48     |
| Ending Balance          | \$12,109.66    | \$12,109.66    |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 13,110.640     | 13,110.640   |
| Unit Purchases from Additions             | 0.000          | 0.000        |
| Unit Sales from Withdrawals               | (11,780.000)   | (11,780.000) |
| Ending Units                              | 1,330.640      | 1,330.640    |
| Period Beginning Net Asset Value per Unit | \$8.731284     | \$8.731284   |
| Period Ending Net Asset Value per Unit    | \$9.101082     | \$9.101082   |

**Performance Summary:**

DOLTON POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.24% | 4.24% | 4.24% | N/A      | N/A         | N/A        | N/A       | 11.11%            | 10/14/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

DOLTON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$29,658,207.78 | \$29,658,207.78 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$107,361.83    | \$107,361.83    |
| Income                  | \$8,546.40      | \$8,546.40      |
| Administrative Expense  | (\$281.24)      | (\$281.24)      |
| Investment Expense      | (\$131.58)      | (\$131.58)      |
| Investment Manager Fees | (\$31.40)       | (\$31.40)       |
| IFA Loan Repayment      | (\$3,739.19)    | (\$3,739.19)    |
| Realized Gain/Loss      | (\$282.30)      | (\$282.30)      |
| Unrealized Gain/Loss    | \$1,536,225.75  | \$1,536,225.75  |
| Ending Balance          | \$31,305,876.05 | \$31,305,876.05 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 3,127,228.183  | 3,127,228.183 |
| Unit Purchases from Additions             | 10,798.902     | 10,798.902    |
| Unit Sales from Withdrawals               | 0.000          | 0.000         |
| Ending Units                              | 3,138,027.085  | 3,138,027.085 |
| Period Beginning Net Asset Value per Unit | \$9.483855     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.976283     | \$9.976283    |

**Performance Summary:**

DOLTON POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 11.21%            | 10/21/2022                 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

**Statement of Transaction Detail for the Month Ending 01/31/2023**

**DOLTON POLICE PENSION FUND**

| <b>Date</b>            | <b>Description</b>               | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|------------------------|----------------------------------|---------------|-------------------|---------------|
| <b>Transition Pool</b> |                                  |               |                   |               |
| 01/24/2023             | Transfer out to IPOPIF Pool      | (106,361.49)  | 9.113943          | (11,670.1948) |
| 01/27/2023             | Transfer out to IPOPIF Pool      | (1,000.34)    | 9.110169          | (109.8048)    |
| <b>IPOPIF Pool</b>     |                                  |               |                   |               |
| 01/24/2023             | Transfer in from Transition Pool | 106,361.49    | 9.941413          | 10,698.8302   |
| 01/27/2023             | Transfer in from Transition Pool | 1,000.34      | 9.996201          | 100.0720      |