



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$31,858,722.06	\$23,190,673.40
Contributions	\$1,740,700.00	\$9,827,156.22
Withdrawals	(\$180,000.00)	(\$1,980,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$16,773.60	\$207,032.65
Administrative Expense	(\$838.32)	(\$6,992.13)
Investment Expense	(\$388.23)	(\$10,584.70)
Investment Manager Fees	(\$1,019.49)	(\$3,955.61)
IFA Loan Repayment	\$0.00	(\$21,966.67)
Adjustment	\$0.00	\$16,003.61
Realized Gain/Loss	\$4,849.78	\$35,247.82
Unrealized Gain/Loss	\$1,457,435.59	\$3,643,620.40
Ending Balance	\$34,896,234.99	\$34,896,234.99

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	9.67%	09/01/2022

BENSENVILLE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$31,858,722.06	\$23,187,642.47
Contributions	\$1,740,700.00	\$9,830,900.00
Withdrawals	(\$180,000.00)	(\$1,980,000.00)
Transfers In/Out	\$0.00	(\$438.06)
Income	\$16,773.60	\$206,879.52
Administrative Expense	(\$838.32)	(\$6,992.13)
Investment Expense	(\$388.23)	(\$10,584.70)
Investment Manager Fees	(\$1,019.49)	(\$3,955.61)
IFA Loan Repayment	\$0.00	(\$21,966.67)
Adjustment	\$0.00	\$16,003.61
Realized Gain/Loss	\$4,849.78	\$35,152.50
Unrealized Gain/Loss	\$1,457,435.59	\$3,643,594.06
Ending Balance	<u>\$34,896,234.99</u>	<u>\$34,896,234.99</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	3,095,449.642	2,444,956.431
Unit Purchases from Additions	162,329.123	992,800.249
Unit Sales from Withdrawals	(16,936.122)	(196,914.038)
Ending Units	<u>3,240,842.643</u>	<u>3,240,842.643</u>
Period Beginning Net Asset Value per Unit	\$10.292114	\$9.483855
Period Ending Net Asset Value per Unit	\$10.767643	\$10.767643

Performance Summary:

BENSENVILLE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	14.93%	09/23/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

BENSENVILLE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
12/14/2023	12/15/2023	Contribution	45,500.00	10.641254	4,275.8119
12/15/2023	12/18/2023	Redemptions	(180,000.00)	10.628171	(16,936.1219)
12/26/2023	12/27/2023	Contribution	1,695,200.00	10.725495	158,053.3113

December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$66.8 million	\$39.7 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$250,855.13	\$116,173.12	\$305,069.58

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
11/30/23	\$926,270,562.2106	\$9,533,282,658.87	\$10.292114
12/31/23	\$928,833,395.9350	\$10,001,345,952.62	\$10.767643

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.