



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------|-----------------|
| Beginning Balance | \$71,792,282.86 | \$64,472,904.21 |
| Contributions | \$0.00 | \$1,012,021.69 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$48,411.92 | \$307,785.92 |
| Administrative Expense | (\$1,330.15) | (\$9,771.90) |
| Investment Expense | (\$2,161.81) | (\$18,873.74) |
| Investment Manager Fees | (\$703.35) | (\$6,299.10) |
| IFA Loan Repayment | \$0.00 | (\$50,851.73) |
| Adjustment | \$0.00 | (\$5,573.94) |
| Realized Gain/Loss | \$2,331.05 | \$45,082.25 |
| Unrealized Gain/Loss | (\$1,498,291.15) | \$4,594,115.71 |
| Ending Balance | \$70,340,539.37 | \$70,340,539.37 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.68% | 7.31% | N/A | N/A | N/A | 6.97% | 06/24/2022 |

GURNEE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------|-----------------|
| Beginning Balance | \$71,792,282.86 | \$64,471,164.15 |
| Contributions | \$0.00 | \$1,013,562.10 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$1,330.47 |
| Income | \$48,411.92 | \$306,657.41 |
| Administrative Expense | (\$1,330.15) | (\$9,771.90) |
| Investment Expense | (\$2,161.81) | (\$18,873.74) |
| Investment Manager Fees | (\$703.35) | (\$6,299.10) |
| IFA Loan Repayment | \$0.00 | (\$50,851.73) |
| Adjustment | \$0.00 | (\$5,573.94) |
| Realized Gain/Loss | \$2,331.05 | \$45,065.71 |
| Unrealized Gain/Loss | (\$1,498,291.15) | \$4,594,129.94 |
| Ending Balance | \$70,340,539.37 | \$70,340,539.37 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 6,895,733.602 | 6,797,983.474 |
| Unit Purchases from Additions | 0.000 | 98,309.195 |
| Unit Sales from Withdrawals | 0.000 | (559.067) |
| Ending Units | 6,895,733.602 | 6,895,733.602 |
| Period Beginning Net Asset Value per Unit | \$10.411116 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.200588 | \$10.200588 |

Performance Summary:

GURNEE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.67% | 7.30% | N/A | N/A | N/A | 7.87% | 07/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 08/31/2023

GURNEE POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

| | | | | | |
|---|--|--|--|--|--|
| No Activity for the Month Ending 08/31/2023 | | | | | |
|---|--|--|--|--|--|

August 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$13.1 million | \$27.1 million | \$37.4 million |

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$178,643.72 | \$290,338.47 | \$94,462.50 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116 |
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.