

## July 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$48.5 million     | \$35.3 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$228,922.03            | \$64,354.16         | \$176,392.97            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$3,262,774.76 | \$3,048,788.64 |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$1,433.65     | \$12,217.59    |
| Administrative Expense  | (\$79.57)      | (\$398.88)     |
| Investment Expense      | (\$22.37)      | (\$789.93)     |
| Investment Manager Fees | (\$61.31)      | (\$264.52)     |
| IFA Loan Repayment      | \$0.00         | (\$2,401.56)   |
| Adjustment              | \$0.00         | (\$235.05)     |
| Realized Gain/Loss      | \$415.71       | \$2,644.65     |
| Unrealized Gain/Loss    | \$82,057.35    | \$286,957.28   |
| Ending Balance          | \$3,346,518.22 | \$3,346,518.22 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | N/A      | N/A         | N/A        | N/A       | 18.19%            | 10/03/2022                 |

PANA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$3,262,774.76 | \$3,029,309.31 |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | \$20,287.43    |
| Income                  | \$1,433.65     | \$12,192.95    |
| Administrative Expense  | (\$79.57)      | (\$398.88)     |
| Investment Expense      | (\$22.37)      | (\$789.93)     |
| Investment Manager Fees | (\$61.31)      | (\$264.52)     |
| IFA Loan Repayment      | \$0.00         | (\$2,401.56)   |
| Adjustment              | \$0.00         | (\$235.05)     |
| Realized Gain/Loss      | \$415.71       | \$2,016.93     |
| Unrealized Gain/Loss    | \$82,057.35    | \$286,801.54   |
| Ending Balance          | \$3,346,518.22 | \$3,346,518.22 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 321,437.030    | 319,417.214  |
| Unit Purchases from Additions             | 0.000          | 2,043.392    |
| Unit Sales from Withdrawals               | 0.000          | (23.576)     |
| Ending Units                              | 321,437.030    | 321,437.030  |
| Period Beginning Net Asset Value per Unit | \$10.150588    | \$9.483855   |
| Period Ending Net Asset Value per Unit    | \$10.411116    | \$10.411116  |

**Performance Summary:**

PANA POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | N/A      | N/A         | N/A        | N/A       | 16.16%            | 10/21/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**PANA POLICE PENSION FUND**

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

|   |  |  |  |  |  |
|---|--|--|--|--|--|
| No Activity for the Month Ending 07/31/2023 |  |  |  |  |  |
|---|--|--|--|--|--|