



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$29,822,366.79 | \$15,628,001.20 |
| Contributions | \$0.00 | \$12,934,829.96 |
| Withdrawals | (\$128,000.00) | (\$1,024,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$20,061.71 | \$108,491.32 |
| Administrative Expense | (\$552.54) | (\$3,395.07) |
| Investment Expense | (\$898.01) | (\$5,867.18) |
| Investment Manager Fees | (\$292.17) | (\$2,335.70) |
| IFA Loan Repayment | \$0.00 | (\$16,173.52) |
| Adjustment | \$0.00 | \$9,725.20 |
| Realized Gain/Loss | \$967.06 | \$16,267.16 |
| Unrealized Gain/Loss | (\$623,319.49) | \$1,444,789.98 |
| Ending Balance | \$29,090,333.35 | \$29,090,333.35 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.69% | 6.54% | N/A | N/A | N/A | 6.54% | 09/01/2022 |

DIXON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$29,822,366.79 | \$15,623,309.10 |
| Contributions | \$0.00 | \$10,861,825.43 |
| Withdrawals | (\$128,000.00) | (\$1,024,000.00) |
| Transfers In/Out | \$0.00 | \$2,077,917.61 |
| Income | \$20,061.71 | \$108,458.69 |
| Administrative Expense | (\$552.54) | (\$3,395.07) |
| Investment Expense | (\$898.01) | (\$5,867.18) |
| Investment Manager Fees | (\$292.17) | (\$2,335.70) |
| IFA Loan Repayment | \$0.00 | (\$16,173.52) |
| Adjustment | \$0.00 | \$9,725.20 |
| Realized Gain/Loss | \$967.06 | \$16,115.84 |
| Unrealized Gain/Loss | (\$623,319.49) | \$1,444,752.95 |
| Ending Balance | \$29,090,333.35 | \$29,090,333.35 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 2,864,473.570 | 1,647,356.357 |
| Unit Purchases from Additions | 0.000 | 1,307,088.832 |
| Unit Sales from Withdrawals | (12,644.583) | (102,616.203) |
| Ending Units | 2,851,828.987 | 2,851,828.987 |
| Period Beginning Net Asset Value per Unit | \$10.411116 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.200588 | \$10.200588 |

Performance Summary:

DIXON POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.02%) | 0.49% | 7.67% | N/A | N/A | N/A | N/A | 13.11% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 08/31/2023

DIXON POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 08/15/2023 | 08/16/2023 | Redemptions | (128,000.00) | 10.122912 | (12,644.5829) |

August 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$13.1 million | \$27.1 million | \$37.4 million |

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$178,643.72 | \$290,338.47 | \$94,462.50 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116 |
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.