



**Market Value Summary:**

|                         | Current Period   | Year to Date     |
|-------------------------|------------------|------------------|
| Beginning Balance       | \$45,499,746.42  | \$42,006,912.94  |
| Contributions           | \$0.00           | \$2,658,363.38   |
| Withdrawals             | (\$300,000.00)   | (\$2,700,124.95) |
| Transfers In/Out        | \$0.00           | \$0.00           |
| Income                  | \$23,903.62      | \$224,302.35     |
| Administrative Expense  | (\$802.36)       | (\$7,191.90)     |
| Investment Expense      | (\$877.07)       | (\$13,257.58)    |
| Investment Manager Fees | (\$48.62)        | (\$4,149.25)     |
| IFA Loan Repayment      | \$0.00           | (\$33,274.70)    |
| Adjustment              | \$0.00           | \$26,913.57      |
| Realized Gain/Loss      | \$6,626.07       | \$36,523.56      |
| Unrealized Gain/Loss    | (\$1,353,182.00) | \$1,680,348.64   |
| Ending Balance          | \$43,875,366.06  | \$43,875,366.06  |

**Performance Summary:**

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.53% | 11.57%   | N/A         | N/A        | N/A       | 3.55%             | 09/01/2022                 |

URBANA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: September 30, 2023



**Market Value Summary:**

|                         | Current Period   | Year to Date     |
|-------------------------|------------------|------------------|
| Beginning Balance       | \$45,499,746.42  | \$41,995,727.44  |
| Contributions           | \$0.00           | \$2,664,014.02   |
| Withdrawals             | (\$300,000.00)   | (\$2,700,124.95) |
| Transfers In/Out        | \$0.00           | \$6,060.05       |
| Income                  | \$23,903.62      | \$224,227.79     |
| Administrative Expense  | (\$802.36)       | (\$7,191.90)     |
| Investment Expense      | (\$877.07)       | (\$13,257.58)    |
| Investment Manager Fees | (\$48.62)        | (\$4,149.25)     |
| IFA Loan Repayment      | \$0.00           | (\$33,274.70)    |
| Adjustment              | \$0.00           | \$26,913.57      |
| Realized Gain/Loss      | \$6,626.07       | \$36,161.22      |
| Unrealized Gain/Loss    | (\$1,353,182.00) | \$1,680,260.35   |
| Ending Balance          | \$43,875,366.06  | \$43,875,366.06  |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 4,460,502.196  | 4,428,122.619 |
| Unit Purchases from Additions             | 0.000          | 273,916.111   |
| Unit Sales from Withdrawals               | (29,733.475)   | (271,270.009) |
| Ending Units                              | 4,430,768.721  | 4,430,768.721 |
| Period Beginning Net Asset Value per Unit | \$10.200588    | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.902428     | \$9.902428    |

**Performance Summary:**

URBANA POLICE PENSION FUND

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.52% | 11.58%   | N/A         | N/A        | N/A       | 9.59%             | 09/23/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 09/30/2023**

**URBANA POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 09/20/2023         | 09/21/2023         | Redemptions        | (300,000.00)  | 10.089638         | (29,733.4751) |

## September 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$59.5 million     | \$36.5 million   |

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$166,634.99            | \$182,149.75        | \$10,097.25             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588  |
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428   |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.