

June 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$25,988,730.54	\$24,980,302.24
Contributions	\$511,000.00	\$1,164,867.10
Withdrawals	(\$115,000.00)	(\$690,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$17,826.61	\$88,692.37
Administrative Expense	(\$542.40)	(\$2,628.31)
Investment Expense	(\$753.16)	(\$6,327.31)
Investment Manager Fees	(\$720.44)	(\$1,676.00)
IFA Loan Repayment	\$0.00	(\$19,862.88)
Adjustment	\$0.00	(\$1,016.87)
Realized Gain/Loss	\$4,767.75	\$13,191.24
Unrealized Gain/Loss	\$810,716.07	\$1,690,483.39
Ending Balance	\$27,216,024.97	\$27,216,024.97

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.15%	7.88%	N/A	N/A	N/A	7.90%	06/24/2022

LINCOLNSHIRE POLICE PENSION TRUST

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$25,988,730.54	\$24,980,302.24
Contributions	\$511,000.00	\$1,166,200.00
Withdrawals	(\$115,000.00)	(\$690,000.00)
Transfers In/Out	\$0.00	(\$1,332.89)
Income	\$17,826.61	\$88,692.36
Administrative Expense	(\$542.40)	(\$2,628.31)
Investment Expense	(\$753.16)	(\$6,327.31)
Investment Manager Fees	(\$720.44)	(\$1,676.00)
IFA Loan Repayment	\$0.00	(\$19,862.88)
Adjustment	\$0.00	(\$1,016.87)
Realized Gain/Loss	\$4,767.75	\$13,191.24
Unrealized Gain/Loss	\$810,716.07	\$1,690,483.39
Ending Balance	<u>\$27,216,024.97</u>	<u>\$27,216,024.97</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,641,968.699	2,633,978.426
Unit Purchases from Additions	50,663.951	117,303.706
Unit Sales from Withdrawals	(11,406.126)	(70,055.608)
Ending Units	<u>2,681,226.523</u>	<u>2,681,226.523</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

Performance Summary:

LINCOLNSHIRE POLICE PENSION TRUST

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	8.39%	07/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

LINCOLNSHIRE POLICE PENSION TRUST

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
06/22/2023	06/23/2023	Redemptions	(115,000.00)	10.082301	(11,406.1264)
06/28/2023	06/29/2023	Contribution	511,000.00	10.086067	50,663.9506