

April 2023 Statement Notes

Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million | \$77.5 million | \$27.7 million |

Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78 | \$0 | \$291,034.60 | \$5,709,899.40 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

| Pool | Units | Price/unit | Value |
|-----------------|------------------|----------------|--------------------|
| IPOPIF | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition | 4,077,733.7880 | \$9.0738364184 | \$37,000,689.35 |
| Member Accounts | | | \$3,238.34 |
| Total | | | \$9,146,885,445.04 |

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$16,293,397.85 | \$15,624,254.02 |
| Contributions | \$0.00 | \$3,004.99 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$8,355.26 | \$31,743.84 |
| Administrative Expense | (\$420.95) | (\$1,075.02) |
| Investment Expense | \$0.00 | (\$3,106.41) |
| Investment Manager Fees | (\$527.71) | (\$573.84) |
| IFA Loan Repayment | (\$10,353.40) | (\$12,323.10) |
| Realized Gain/Loss | \$187.90 | \$5,180.18 |
| Unrealized Gain/Loss | \$137,561.63 | \$781,095.92 |
| Ending Balance | \$16,428,200.58 | \$16,428,200.58 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A | N/A | N/A | N/A | (0.74%) | 06/01/2022 |

CHARLESTON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$16,293,397.85 | \$15,623,117.00 |
| Contributions | \$0.00 | \$5,100.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | (\$956.68) |
| Income | \$8,355.26 | \$31,743.82 |
| Administrative Expense | (\$420.95) | (\$1,075.02) |
| Investment Expense | \$0.00 | (\$3,106.41) |
| Investment Manager Fees | (\$527.71) | (\$573.84) |
| IFA Loan Repayment | (\$10,353.40) | (\$12,323.10) |
| Realized Gain/Loss | \$187.90 | \$5,179.96 |
| Unrealized Gain/Loss | \$137,561.63 | \$781,094.85 |
| Ending Balance | <u>\$16,428,200.58</u> | <u>\$16,428,200.58</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 1,647,750.581 | 1,647,336.141 |
| Unit Purchases from Additions | 0.000 | 515.688 |
| Unit Sales from Withdrawals | 0.000 | (101.247) |
| Ending Units | <u>1,647,750.581</u> | <u>1,647,750.581</u> |
| Period Beginning Net Asset Value per Unit | \$9.888267 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.970077 | \$9.970077 |

Performance Summary:

CHARLESTON POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A | N/A | N/A | N/A | 6.80% | 06/22/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

CHARLESTON POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------|-------------|--------|------------|-------|
|------|-------------|--------|------------|-------|

| | | | | |
|--|---|--|--|--|
| | No Activity for the Month Ending 04/30/2023 | | | |
|--|---|--|--|--|