



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$107,882,899.87	\$106,141,763.49
Contributions	\$199,208.12	\$345,735.92
Withdrawals	(\$790,000.00)	(\$1,580,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$41,753.12	\$69,423.11
Administrative Expense	(\$1,192.05)	(\$3,410.31)
Investment Expense	(\$2,337.84)	(\$3,480.28)
Investment Manager Fees	(\$7,285.71)	(\$9,570.82)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$79,645.63	\$94,837.89
Unrealized Gain/Loss	\$82,356.66	\$2,429,748.80
Ending Balance	<u>\$107,485,047.80</u>	<u>\$107,485,047.80</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.17%	2.43%	2.43%	10.30%	N/A	N/A	N/A	10.14%	12/01/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

BOLINGBROOK POLICE PENSION FUND

Fund Name: BOLINGBROOK POLICE PENSION

Month Ended: February 28, 2025



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$366.62)	(\$366.62)
Income	\$366.62	\$366.62
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.000	0.000
Unit Purchases from Additions	36.666	36.666
Unit Sales from Withdrawals	(36.666)	(36.666)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$9.998988
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

Performance Summary:

BOLINGBROOK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12/01/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

BOLINGBROOK POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2025



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$107,882,899.87	\$106,141,763.49
Contributions	\$199,208.12	\$345,735.92
Withdrawals	(\$790,000.00)	(\$1,580,000.00)
Transfers In/Out	\$366.62	\$366.62
Income	\$41,386.50	\$69,056.49
Administrative Expense	(\$1,192.05)	(\$3,410.31)
Investment Expense	(\$2,337.84)	(\$3,480.28)
Investment Manager Fees	(\$7,285.71)	(\$9,570.82)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$79,645.63	\$94,837.89
Unrealized Gain/Loss	\$82,356.66	\$2,429,748.80
Ending Balance	\$107,485,047.80	\$107,485,047.80

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	8,940,890.302	8,994,877.563
Unit Purchases from Additions	16,471.834	28,802.642
Unit Sales from Withdrawals	(64,570.269)	(130,888.338)
Ending Units	8,892,791.867	8,892,791.867
Period Beginning Net Asset Value per Unit	\$12.066237	\$11.800246
Period Ending Net Asset Value per Unit	\$12.086761	\$12.086761

Performance Summary:

BOLINGBROOK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.17%	2.43%	2.43%	10.30%	N/A	N/A	N/A	11.78%	12/20/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 02/28/2025

BOLINGBROOK POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
BOLINGBROOK POLICE PENSION					
02/03/2025	02/04/2025	Transfers Out	(366.62)	9.998988	(36.6657)
IPOPIF Pool					
02/03/2025	02/04/2025	Transfers In	366.62	11.975856	30.6133
02/06/2025	02/07/2025	Contribution	159,208.12	12.132550	13,122.3955
02/18/2025	02/19/2025	Redemptions	(790,000.00)	12.234733	(64,570.2689)
02/27/2025	02/28/2025	Contribution	40,000.00	12.052456	3,318.8256



February 2025 Statement Supplement

Cash Flows

Period	Contributions	Withdrawals
February 2025	\$50 million	\$59 million
CY 2025	\$105 million	\$116 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
2/3/2025	\$142,906.56	\$280,271.60	\$873,459.45
CY 2025	\$407,312.30	\$416,444.33	\$1,145,832.55

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPf. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund’s Annual Comprehensive Financial Report.

Investment Pool Details

Date	Units	Value	Unit Price
1/31/2025	1,071,893,785.6264	12,933,724,276.08	12.066237
2/28/2025	1,071,155,250.3226	12,946,797,248.86	12.086761

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPf Unit and Expense Information.xlsx](#).

NAV and Receivable Calculations Under Development

The IPOPf [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPf investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>