

**ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND****ELECTION COMMITTEE****MEETING MINUTES – MARCH 20, 2023, at 2:00 p.m.**

A meeting of the Illinois Police Officers' Pension Investment Fund's Election Committee was held on Monday, March 20, 2023, through the Zoom Digital Platform in accordance with the Gubernatorial Disaster Proclamation issued on 03-03-23 and Public Act 101-0640.

**TRUSTEES PRESENT:** Mark Poulos  
Brad Cole  
Michael Inman

**TRUSTEES ABSENT:** Shawn Curry

**STAFF PRESENT:** Richard White, Executive Director  
Gina Tuczak, Finance Director/Assistant Executive Director  
Kate Cobb, Administrative Analyst

**OTHERS PRESENT:** Vince Mancini, General Counsel, Reimer Dobrovolny & LaBardi PC  
Taylor Muzzy, Fiduciary Counsel, JBOH  
Allie Rysell, Plan Administrator, Foster & Foster, Inc.  
Members of the Public

**CALL TO ORDER:** Committee Chairperson Poulos called the meeting to order at 2:03 p.m.

**ROLL CALL:** As reflected above.

**MEETING MINUTES:** *Review/Approve – September 1, 2022, Meeting Minutes:* The Committee reviewed the draft minutes from the September 1, 2022, meeting. A motion was made by Trustee Inman and seconded by Trustee Poulos to approve the September 1, 2022, meeting minutes. Motion carried unanimously by roll call vote.

**AYES:** Trustees Poulos, Cole, and Inman

**NAYS:** None

**ABSENT:** Trustee Curry

**OLD BUSINESS:** There was nothing outstanding to discuss.

**NEW BUSINESS:** *2022 Post-Election Discussion:* Executive Director White summarized the election process that was held in 2022. The election timeline and key dates from the election cycle were discussed with the Committee. The seating of the elected trustees occurred at the Board's January 27, 2023 meeting.

Executive Director White noted that IPOPIF's election service provider, Survey and Ballot Systems, issued a refund in the amount of \$6,366 for election services that were not required for the 2022 election

cycle. He noted that the envelopes that were printed for the election ballots will be stored at SBS to be used for the next election cycle.

*2024 Election Preview/Discussion:* Executive Director White noted that the next election will be held in the calendar year 2024 for terms of office beginning January 2025 through December 2028. The Committee will review the election process and procedures and Election Policy at the November 9, 2023, meeting. All questions were answered by Executive Director White.

*Status Update – Trustee Vacancy Legislation:* Executive Director White noted that the Board approved legislative language at the February 10<sup>th</sup> special meeting to amend the pension code to permit the appointment of a new trustee to serve in a vacant position until the next election cycle. The matter is pending, and an update will be provided at a future meeting by the Governmental Liaison.

*Next Meeting:* Chair Poulos advised the Trustees that there will not be much to discuss prior to the November 9, 2023, meeting. He inquired if the Trustees would be in favor of cancelling the May 19, 2023, meeting. The Committee reviewed the meeting calendar with Executive Director White. A motion was made by Trustee Inman and seconded by Trustee Cole to cancel the May 19, 2023, meeting and to schedule the next meeting in September, with the date and time to be determined at a later time. Motion carried unanimously by roll call vote.

AYES: Trustees Poulos, Cole, and Inman

NAYS: None

ABSENT: Trustee Curry

**PUBLIC COMMENT:** There were no comments from the public.

**ADJOURNMENT:** A motion was made by Trustee Cole and seconded by Trustee Inman to adjourn the meeting at 2:15 p.m. Motion carried by roll call vote.

AYES: Trustees Poulos, Cole, and Inman

NAYS: None

ABSENT: Trustee Curry

Respectfully submitted by:

  
Allie Rysell, Plan Administrator

Approved by:

  
Mark Poulos, Committee Chairperson

Date Approved: 4.12.2024