



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$15,664,370.17 | \$13,784,754.27 |
| Contributions | \$176,889.45 | \$1,329,353.07 |
| Withdrawals | (\$85,000.00) | (\$765,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$7,482.79 | \$63,283.69 |
| Administrative Expense | (\$148.65) | (\$1,889.58) |
| Investment Expense | (\$127.29) | (\$1,768.57) |
| Investment Manager Fees | \$0.00 | (\$2,186.02) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$46,108.95 | \$386,559.93 |
| Unrealized Gain/Loss | \$194,231.85 | \$1,210,700.48 |
| Ending Balance | <u>\$16,003,807.27</u> | <u>\$16,003,807.27</u> |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|----------------------|-------------------------------|
| Net of Fees: | 1.56% | 6.00% | 11.69% | 21.45% | N/A | N/A | N/A | 16.34% | 10/03/2022 |

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MILAN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: September 30, 2024



Illinois Police Officers' Pension Investment Fund

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Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 1,322,753.387 | 1,280,201.703 |
| Unit Purchases from Additions | 15,132.010 | 118,705.385 |
| Unit Sales from Withdrawals | (7,162.824) | (68,184.516) |
| Ending Units | <u>1,330,722.573</u> | <u>1,330,722.573</u> |
| Period Beginning Net Asset Value per Unit | \$11.842245 | \$10.767643 |
| Period Ending Net Asset Value per Unit | \$12.026404 | \$12.026404 |

Performance Summary:

MILAN POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 1.56% | 6.00% | 11.69% | 21.45% | N/A | N/A | N/A | 16.29% | 10/21/2022 |

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 09/30/2024

MILAN POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|-------------------|--------------------|--------------------|---------------|-------------------|--------------|
| IPOIF Pool | | | | | |
| 09/09/2024 | 09/10/2024 | Contribution | 161,289.45 | 11.655317 | 13,838.2723 |
| 09/17/2024 | 09/18/2024 | Redemptions | (85,000.00) | 11.866828 | (7,162.8240) |
| 09/27/2024 | 09/30/2024 | Contribution | 15,600.00 | 12.058085 | 1,293.7378 |



September 2024 Statement Supplement

Asset Flows

| Period | New Asset Transfers | Cash Contributions | Cash Withdrawals |
|----------------|---------------------|--------------------|------------------|
| September 2024 | Zero | \$82 million | \$45 million |
| CY 2024 | Zero | \$523 million | \$414 million |

Expenses Paid

| Period | Administrative Expenses | Investment Expenses | Investment Manager Fees |
|---------|-------------------------|---------------------|-------------------------|
| 9/2/24 | \$105,061.06 | \$89,962.73 | \$0.00 |
| CY 2024 | \$1,356,457.07 | \$1,271,401.54 | \$1,563,812.99 |

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

| Date | Units | Value | Unit Price |
|---------|------------------|-------------------|------------|
| 8/31/24 | 934,877,747.4501 | 11,071,051,678.37 | 11.842245 |
| 9/30/24 | 937,918,087.3033 | 11,279,781,831.34 | 12.026404 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#)

NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>