



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$9,841,407.00	\$8,684,005.18
Contributions	\$0.00	\$2,648,000.00
Withdrawals	(\$180,000.00)	(\$1,800,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$6,686.23	\$65,335.29
Administrative Expense	(\$127.92)	(\$2,117.23)
Investment Expense	(\$246.56)	(\$3,567.02)
Investment Manager Fees	\$0.00	(\$1,021.53)
IFA Loan Repayment	\$0.00	(\$7,803.27)
Adjustment	\$0.00	(\$25,673.75)
Realized Gain/Loss	\$938.96	\$10,401.03
Unrealized Gain/Loss	\$638,520.70	\$739,619.71
Ending Balance	\$10,307,178.41	\$10,307,178.41

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	4.77%	08/01/2022

SUMMIT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$9,841,407.00	\$8,682,858.78
Contributions	\$0.00	\$2,648,000.00
Withdrawals	(\$180,000.00)	(\$1,800,000.00)
Transfers In/Out	\$0.00	\$1,194.01
Income	\$6,686.23	\$65,333.91
Administrative Expense	(\$127.92)	(\$2,117.23)
Investment Expense	(\$246.56)	(\$3,567.02)
Investment Manager Fees	\$0.00	(\$1,021.53)
IFA Loan Repayment	\$0.00	(\$7,803.27)
Adjustment	\$0.00	(\$25,673.75)
Realized Gain/Loss	\$938.96	\$10,364.04
Unrealized Gain/Loss	\$638,520.70	\$739,610.47
Ending Balance	<u>\$10,307,178.41</u>	<u>\$10,307,178.41</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,019,249.698	915,539.888
Unit Purchases from Additions	0.000	268,097.836
Unit Sales from Withdrawals	(17,786.059)	(182,174.085)
Ending Units	<u>1,001,463.639</u>	<u>1,001,463.639</u>
Period Beginning Net Asset Value per Unit	\$9.655541	\$9.483855
Period Ending Net Asset Value per Unit	\$10.292114	\$10.292114

**Performance Summary:**

SUMMIT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	11.75%	09/23/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 11/30/2023**

**SUMMIT POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
11/14/2023	11/15/2023	Redemptions	(180,000.00)	10.120286	(17,786.0586)

## November 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$24.9 million	\$44.3 million

## IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$116,491.68	\$224,532.52	\$0.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
10/31/23	928,197,255.7054	\$8,962,246,422.11	\$9.655541
11/30/23	926,270,562.2106	\$9,533,282,658.87	\$10.292114

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.