



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$2,449,503.81 | \$2,310,672.53 |
| Contributions | \$0.00 | \$99,966.27 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$1,680.81 | \$15,405.65 |
| Administrative Expense | (\$31.84) | (\$494.96) |
| Investment Expense | (\$61.37) | (\$820.07) |
| Investment Manager Fees | \$0.00 | (\$236.52) |
| IFA Loan Repayment | \$0.00 | (\$1,822.19) |
| Adjustment | \$0.00 | (\$224.28) |
| Realized Gain/Loss | \$236.08 | \$2,446.71 |
| Unrealized Gain/Loss | \$159,668.02 | \$186,102.37 |
| Ending Balance | \$2,610,995.51 | \$2,610,995.51 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55% | N/A | N/A | N/A | 4.74% | 06/01/2022 |

FAIRFIELD POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$2,449,503.81 | \$2,310,672.53 |
| Contributions | \$0.00 | \$100,000.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | (\$33.73) |
| Income | \$1,680.81 | \$15,405.65 |
| Administrative Expense | (\$31.84) | (\$494.96) |
| Investment Expense | (\$61.37) | (\$820.07) |
| Investment Manager Fees | \$0.00 | (\$236.52) |
| IFA Loan Repayment | \$0.00 | (\$1,822.19) |
| Adjustment | \$0.00 | (\$224.28) |
| Realized Gain/Loss | \$236.08 | \$2,446.71 |
| Unrealized Gain/Loss | \$159,668.02 | \$186,102.37 |
| Ending Balance | \$2,610,995.51 | \$2,610,995.51 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 253,688.930 | 243,642.438 |
| Unit Purchases from Additions | 0.000 | 10,072.442 |
| Unit Sales from Withdrawals | 0.000 | (25.950) |
| Ending Units | 253,688.930 | 253,688.930 |
| Period Beginning Net Asset Value per Unit | \$9.655541 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.292114 | \$10.292114 |

Performance Summary:

FAIRFIELD POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55% | N/A | N/A | N/A | 7.12% | 07/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

FAIRFIELD POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|-------------------|--------------------|--------------------|---------------|-------------------|--------------|
|-------------------|--------------------|--------------------|---------------|-------------------|--------------|

| | | | | | |
|--|--|---|--|--|--|
| | | No Activity for the Month Ending 11/30/2023 | | | |
|--|--|---|--|--|--|

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$24.9 million | \$44.3 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$116,491.68 | \$224,532.52 | \$0.00 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|--------------------|-------------|
| 10/31/23 | 928,197,255.7054 | \$8,962,246,422.11 | \$9.655541 |
| 11/30/23 | 926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.