

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$9,539,973.51	\$9,069,082.12
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$3,829.10	\$6,441.29
Administrative Expense	(\$212.61)	(\$298.61)
Investment Expense	(\$174.87)	(\$215.11)
Investment Manager Fees	(\$14.68)	(\$24.28)
IFA Loan Repayment	\$0.00	(\$1,143.39)
Realized Gain/Loss	\$413.25	\$326.89
Unrealized Gain/Loss	(\$216,312.07)	\$253,332.72
Ending Balance	\$9,327,501.63	\$9,327,501.63

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	4.77%	06/24/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

LINDENHURST POLICE FUND  
Fund Name: IPOPIF Pool  
Month Ended: February 28, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$9,539,973.51	\$9,069,082.12
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$3,829.10	\$6,441.29
Administrative Expense	(\$212.61)	(\$298.61)
Investment Expense	(\$174.87)	(\$215.11)
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Realized Gain/Loss	\$413.25	\$326.89
Unrealized Gain/Loss	(\$216,312.07)	\$253,332.72
Ending Balance	<u>\$9,327,501.63</u>	<u>\$9,327,501.63</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	956,264.086	956,264.086
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>956,264.086</u>	<u>956,264.086</u>
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

**Performance Summary:**

LINDENHURST POLICE FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	(0.59%)	08/08/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/28/2023**

**LINDENHURST POLICE FUND**

Date	Description	Amount	Unit Value	Units
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	No Activity for the Month Ending 02/28/2023			
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