

## ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

LEGISLATIVE COMMITTEE

## MEETING MINUTES – SEPTEMBER 8, 2020

A meeting of the Illinois Police Officers' Pension Investment Fund's Legislative Committee was held on Tuesday, September 8, 2020 at 3:00 p.m. through the Zoom Digital Platform.

**TRUSTEES PRESENT:** Andrea DiGiacinto  
Dan Hopkins  
Phil Suess

**TRUSTEES ABSENT:** None

**OTHERS PRESENT:** Brad Cole, Trustee  
Shawn Curry, Board Chairperson  
Richard White, Executive Director  
Rick Reimer, General Counsel, Reimer & Dobrovolny, PC  
Bukola Bello, Vision M.A.I. Consulting  
Allie Rysell, Plan Administrator, Foster & Foster, Inc.  
Members of the Public

**CALL TO ORDER:** Committee Chairperson DiGiacinto called the meeting to order at 3:03 p.m.

**ROLL CALL:** All Trustees were present as reflected above.

**NEW BUSINESS:** Trustee Suess informed the Committee that he is unable to attend the September 11, 2020 board meeting and informed Chairperson Curry of his planned absence. Trustee Suess would like the legislative committee trustees to discuss the direction and objectives for this committee and requested clarification from what was previously discussed at the last board meeting. A portion of the draft meeting minutes from the August 14, 2020 board meeting were reviewed which included discussion regarding the request for information responses for the governmental liaison position and the development of the legislative committee. Committee Chairperson DiGiacinto noted that she is keen on selecting a governmental liaison so the board can stay informed of all potential legislation that could directly impact the board. Committee members discussed potential legislation that could extend the amortization by ten years, from 2040 to 2050.

*Legislative Policy and Procedure:* The Committee reviewed the draft Legislative Policy prepared by Attorney Reimer and Mr. White. Trustee Suess reviewed his comments and suggested several language changes to the policy. The policy objectives, roles and responsibilities, and policy guidelines were reviewed and discussed by the committee. All questions were answered by Committee Chairperson DiGiacinto, Trustee Hopkins, and Mr. White. Mr. White will incorporate

all requested language changes to the policy and provide a revised copy for review at the September 11, 2020 board meeting. A motion was made by Trustee Hopkins and seconded by Committee Chairperson DiGiacinto to recommend the draft Legislative Policy and Procedure to the full board for approval, as amended. Motion carried unanimously by roll call vote.

AYES: Trustees DiGiacinto, Hopkins, and Suess  
NAYS: None  
ABSENT: None

*Governmental Liaison Candidate:* Trustee Suess requested background information on the RFI that was issued for the Governmental Liaison position, which was reviewed by Committee Chairperson and Mr. White.

*3:30 p.m. – Interview with Vision M.A.I. Consulting:* An interview was held with Ms. Bello of Vision M.A.I. Consulting. Ms. Bello reviewed a PowerPoint presentation she prepared with the Trustees and referenced her RFI that was submitted to the board. Ms. Bello reviewed background information on the firm, her liaison experience, proposed services, and proposed fee schedule with the committee. All questions were answered by Ms. Bello.

*Ms. Bello left the meeting at 4:19 p.m.*

Trustee Suess recommended the committee reissue the RFI to see if there are additional firms that may be interested in submitting a proposal for the governmental liaison position. Committee Chairperson DiGiacinto reviewed the Fund's LinkedIn page and informed the committee that the RFI for the Governmental Liaison position had 127 views. She is working on obtaining a view count for the RFI that was posted on the Fund's Facebook page. Committee Chairperson DiGiacinto noted that she does not see a need to reissue the RFI. Trustee Hopkins noted that he is in favor of hiring a governmental liaison for the board. Trustee Suess informed committee members that he does not see a need for the board to hire a governmental liaison and noted that he is also not in favor of the additional expense that would accrue from the hire. The committee reviewed Vision M.A.I. Consulting's proposed fees and discussed directing Mr. White and Attorney Reimer to negotiate the terms and conditions of the contract agreement with Ms. Bello. A motion was made by Committee Chairperson DiGiacinto and seconded by Trustee Hopkins to recommend a governmental liaison to the full board, subject to fee negotiations with Vision M.A.I. Consulting, attorney review, and board approval of the contract. Motion carried by roll call vote.

AYES: Trustees DiGiacinto and Hopkins  
NAYS: Trustee Suess  
ABSENT: None

Committee Chairperson DiGiacinto and Trustee Suess will work with Mr. White and Attorney Reimer to negotiate the terms and conditions of the contract agreement with Vision M.A.I. Consulting. Further discussion will be held at the September 11, 2020 board meeting.

**PUBLIC COMMENT:** There was no public comment.

**ADJOURNMENT:** A motion was made by Trustee Suess and seconded by Trustee Hopkins to adjourn the meeting at 4:32 p.m. Motion carried unanimously by roll call vote.

AYES: Trustees DiGiacinto, Hopkins, and Suess  
NAYS: None  
ABSENT: None

Approved by:



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Andrea DiGiacinto, Chairperson

Date Approved by the Committee: October 9, 2020

*The next board meeting of the Illinois Police Officers' Pension Investment Fund will be held on Friday, September 11, 2020 at 9:00 a.m. via the Zoom Digital Platform.*