



Illinois Police Officers' Pension Investment Fund

Contract Committee Meeting Minutes

Friday, February 9, 2024, at 2:00 P.M.

A regular meeting of the Contract Committee of the Illinois Police Officers' Pension Investment Fund was conducted at the Twin Towers Bldg., Suite 420 Street, Peoria, IL. 61602. Members of the public were invited to participate remotely or in person.

Attendees:

Contract Committee:

- Elizabeth Holleb, Chairperson
- Scott Bowers
- Michael Inman
- Mark Poulos

IPOPIF Staff:

- Richard White, Executive Director
- Kent Custer, Chief Investment Officer
- Regina Tuczak, Chief Financial Officer/ Assistant Executive Director
- Amy Zick, Senior Accountant
- Kate Cobb, Administrative Analyst
- Samantha Lambert, Administrative Analyst
- Joe Miller, Information Technologist

Others Present:

- Rick Reimer, General Legal Counsel, Reimer, Dobrovolny & Labardi PC
- Taylor Muzzy, Fiduciary Legal Counsel, Jacobs Bums Orlove & Hernandez, LLP
- Daniel Hopkins, IPOPIF Trustee
- Kim Shepherd, Shepherd Communications (Zoom)

- Members of the Public (Zoom)

Agenda

All members of the Contract Committee, staff, legal counsel, and the public were provided with a copy of the agenda. The agenda was also posted on the IPOPIF website, IPOPIF office door, and on the door of the meeting room.

Call to Order

The meeting was called to order by Chairperson Holleb at 2:00 P.M.

Roll Call

2.1- Roll Call: Discussion and Potential Action:

A roll call was conducted. 4 Trustees were present. A quorum was established with the 3 required number of Trustees present.

Contract Committee Present:

- Elizabeth Holleb, Chairperson
- Scott Bowers
- Michael Inman
- Mark Poulos

All individuals present are reflected in the list of attendees.

Minutes

3.1- Contract Committee Minutes- September 14, 2023: Discussion and Potential Action:

Executive Director White presented to the Contract Committee the minutes of the Contract Committee meeting held on September 14, 2023.

A motion was made by Trustee Inman and seconded by Trustee Poulos to approve the minutes of the Contract Committee meeting on September 14, 2023.

Motion carried by a voice vote.

Ayes- 4 yes

Nayes- 0

Absent- 0

Service Providers

4.1- Review of Service Providers: Discussion and Potential Action:

Executive Director White briefed the Contract Committee regarding the procedures to review service providers used by the Illinois Police Officers' Pension Investment Fund (IPOPPIF), as provided for in the Purchasing and Professional Services Contracting Policy (PP-2020-11). Executive Director White reviewed the list of current service providers which outlines the services provided, start date, contractual agreement, and recommended review date for each service provider. Executive Director White stated that the reviews for service providers will begin shortly and will be provided to the Contract Committee at their next meeting for review and consideration.

Executive Director White answered all questions.

Public Comment

6.0- Public Comment:

An opportunity for public comment was provided at 2:10 PM. No comments were heard, and no discussion was provided.

Adjournment

7.0 Adjournment

A motion was made by Trustee Poulos and seconded by Trustee Inman to adjourn the meeting.

Motion carried by a voice vote.

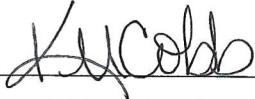
Ayes- 4 yes

Nayes- 0

Absent- 0

Meeting adjourned at 2:10 PM.

Respectfully submitted by:



Kate Cobb, Administrative Analyst

Approved by:



Elizabeth Holleb, Chairperson, Contract Committee

Date Approved by the Contract Committee: May 17, 2024