

April 2023 Statement Notes

Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,724,078.26	\$12,092,755.26
Contributions	\$0.00	\$164,354.42
Withdrawals	(\$50,000.00)	(\$100,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$6,527.68	\$24,811.91
Administrative Expense	(\$328.65)	(\$832.45)
Investment Expense	\$0.00	(\$2,401.74)
Investment Manager Fees	(\$412.00)	(\$447.46)
IFA Loan Repayment	(\$8,083.15)	(\$9,582.44)
Realized Gain/Loss	\$167.63	\$10,534.53
Unrealized Gain/Loss	\$107,285.39	\$600,043.13
Ending Balance	\$12,779,235.16	\$12,779,235.16

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.23%	N/A	N/A	N/A	N/A	7.07%	11/01/2022

MINOOKA POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$3,429.43	\$200,789.50
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$205,721.46)
Income	\$11.05	\$240.57
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$21.71	\$6,539.27
Unrealized Gain/Loss	(\$7.27)	\$1,607.04
Ending Balance	<u>\$3,454.92</u>	<u>\$3,454.92</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	380.756	22,996.563
Unit Purchases from Additions	0.000	74.254
Unit Sales from Withdrawals	0.000	(22,690.060)
Ending Units	<u>380.756</u>	<u>380.756</u>
Period Beginning Net Asset Value per Unit	\$9.006878	\$8.731284
Period Ending Net Asset Value per Unit	\$9.073836	\$9.073836

Performance Summary:

MINOOKA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.74%	0.74%	3.92%	N/A	N/A	N/A	N/A	2.98%	11/14/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MINOOKA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,720,648.83	\$11,891,965.76
Contributions	\$0.00	\$165,017.25
Withdrawals	(\$50,000.00)	(\$100,000.00)
Transfers In/Out	\$0.00	\$205,058.63
Income	\$6,516.63	\$24,571.34
Administrative Expense	(\$328.65)	(\$832.45)
Investment Expense	\$0.00	(\$2,401.74)
Investment Manager Fees	(\$412.00)	(\$447.46)
IFA Loan Repayment	(\$8,083.15)	(\$9,582.44)
Realized Gain/Loss	\$145.92	\$3,995.26
Unrealized Gain/Loss	\$107,292.66	\$598,436.09
Ending Balance	<u>\$12,775,780.24</u>	<u>\$12,775,780.24</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,286,438.637	1,253,916.907
Unit Purchases from Additions	0.000	37,795.366
Unit Sales from Withdrawals	(5,026.274)	(10,299.910)
Ending Units	<u>1,281,412.363</u>	<u>1,281,412.363</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

Performance Summary:

MINOOKA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	4.66%	11/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

MINOOKA POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
IPOPIF Pool				
04/19/2023	Redemptions	(50,000.00)	9.947726	(5,026.2743)