

**ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND
LITIGATION COMMITTEE MEETING MINUTES****FRIDAY, APRIL 8, 2022 AT 8:00 A.M.**

A meeting of the Board of Trustees of the Illinois Police Officers' Pension Investment Fund's Litigation Committee was held through the Zoom digital platform in accordance with Executive Order 2022-10 issued by Governor Pritzker and Public Act 101-0640.

TRUSTEES PRESENT: Shawn Curry
Elizabeth Holleb
Brad Cole
Mark Poulos
Phil Suess

TRUSTEES ABSENT: Michael Inman
Daniel Hopkins
Paul Swanlund

OTHERS PRESENT: Richard White, Executive Director
Kent Custer, Chief Investment Officer
Steve Yoon, Investment Officer
Joe Burns, Fiduciary Counsel, Jacobs Burns Orlove & Hernandez, LLP
Allie Rysell, Plan Administrator, Foster & Foster, Inc.

CALL TO ORDER: Chairperson Curry called the meeting to order at 8:06 a.m.

ROLL CALL: As reflected above.

MEETING MINUTES: *Review/Approve February 10, 2022 Meeting Minutes and Closed Session:* The Committee reviewed the draft minutes from the February 10, 2022 meeting and closed session. A motion was made by Trustee Holleb and seconded by Trustee Suess to approve the meeting minutes from the February 10th meeting noting, that these minutes are for 2022 instead of 2021. Motion carried by roll call vote.

AYES: Trustees Curry, Holleb, Poulos, Suess, and Cole
NAYS: None
ABSENT: Trustees Hopkins, Inman, and Swanlund

FIDUCIARY LEGAL COUNSEL'S REPORT: *Status Update on Pending Litigation:* Chairperson Curry noted that this item would be discussed in closed session.

CLOSED SESSION: A motion was made by Trustee Suess and seconded by Trustee Holleb to enter closed session in accordance with 5 ILCS 120/2(c)(21) for the consideration of closed session minutes and in accordance with 5 ILCS 120/(c)11 for the consideration of litigation. Motion carried by roll call vote.

AYES: Trustees Curry, Holleb, Poulos, Sues and Cole
NAYS: None
ABSENT: Trustees Hopkins, Inman, and Swanlund

The Committee entered closed session at 8:11 a.m.

A motion was made by Trustee Holleb and seconded by Trustee Inman to resume open session at 8:37 a.m. Motion carried by roll call vote.

AYES: Trustees Curry, Holleb, Poulos, Sues, and Cole
NAYS: None
ABSENT: Trustees Hopkins, Inman, and Swanlund

Attorney Burns noted that no action was taken in closed session.

Semi-Annual Review of Closed Session Meeting Minutes: Attorney Burns and Trustee Cole recommended that the Committee take action on the closed session meeting minutes. A motion was made by Trustee Cole and seconded by Trustee Poulos that the closed session minutes were reviewed and confidentiality remains. Motion carried by roll call vote.


AYES: Trustees Curry, Holleb, Poulos, Sues, and Cole
NAYS: None
ABSENT: Trustees Hopkins, Inman, and Swanlund

PUBLIC COMMENT: There was no public comment.

ADJOURNMENT: With no further business to discuss, a motion was made by Trustee Sues and seconded by Trustee Holleb to adjourn the meeting at 8:40 a.m. Motion carried by roll call vote.

AYES: Trustees Curry, Holleb, Poulos, Sues, and Cole
NAYS: None
ABSENT: Trustees Hopkins, Inman, and Swanlund

Respectfully submitted by:



Allie Rysell, Plan Administrator
Foster & Foster, Inc.

Approved by:



Shawn Curry, Committee Chairperson

Date Approved by the Litigation Committee: May 26, 2022