

## April 2023 Statement Notes

## Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million       | \$77.5 million     | \$27.7 million   |

## Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78            | \$0                 | \$291,034.60            | \$5,709,899.40     |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

## Investment Pool Details

| Pool            | Units            | Price/unit     | Value              |
|-----------------|------------------|----------------|--------------------|
| IPOPIF          | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition      | 4,077,733.7880   | \$9.0738364184 | \$37,000,689.35    |
| Member Accounts |                  |                | \$3,238.34         |
| Total           |                  |                | \$9,146,885,445.04 |

## NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$52,623,136.38 | \$50,473,325.64 |
| Contributions           | \$0.00          | (\$2,381.74)    |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$26,985.22     | \$102,531.23    |
| Administrative Expense  | (\$1,359.55)    | (\$3,472.50)    |
| Investment Expense      | \$0.00          | (\$10,033.06)   |
| Investment Manager Fees | (\$1,704.37)    | (\$1,853.39)    |
| IFA Loan Repayment      | (\$33,438.59)   | (\$39,802.06)   |
| Realized Gain/Loss      | \$606.87        | \$16,729.91     |
| Unrealized Gain/Loss    | \$444,285.63    | \$2,523,467.56  |
| Ending Balance          | \$53,058,511.59 | \$53,058,511.59 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | 0.86%    | N/A         | N/A        | N/A       | (3.12%)           | 03/01/2022                 |

BARTLETT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$52,623,136.38 | \$50,473,325.64 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | (\$2,381.74)    |
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| Realized Gain/Loss      | \$606.87        | \$16,729.91     |
| Unrealized Gain/Loss    | \$444,285.63    | \$2,523,467.56  |
| Ending Balance          | \$53,058,511.59 | \$53,058,511.59 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 5,321,775.374  | 5,322,019.320 |
| Unit Purchases from Additions             | 0.000          | 0.000         |
| Unit Sales from Withdrawals               | 0.000          | (243.945)     |
| Ending Units                              | 5,321,775.374  | 5,321,775.374 |
| Period Beginning Net Asset Value per Unit | \$9.888267     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.970077     | \$9.970077    |

**Performance Summary:**

BARTLETT POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | 0.86%    | N/A         | N/A        | N/A       | (0.17%)           | 03/10/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 04/30/2023**

**BARTLETT POLICE PENSION FUND**

| Date | Description                                 | Amount | Unit Value | Units |
|------|---|--------|------------|-------|
|      | No Activity for the Month Ending 04/30/2023 |        |            |       |