



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$13,213,851.36	\$12,092,755.26
Contributions	\$376,981.49	\$566,135.91
Withdrawals	(\$50,000.00)	(\$300,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$8,969.53	\$57,664.35
Administrative Expense	(\$244.82)	(\$1,829.88)
Investment Expense	(\$397.90)	(\$3,532.31)
Investment Manager Fees	(\$129.46)	(\$1,183.19)
IFA Loan Repayment	\$0.00	(\$9,582.44)
Adjustment	\$0.00	(\$2,937.81)
Realized Gain/Loss	\$429.16	\$14,876.84
Unrealized Gain/Loss	(\$270,961.63)	\$866,131.00
Ending Balance	<u>\$13,278,497.73</u>	<u>\$13,278,497.73</u>

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	N/A	N/A	N/A	N/A	9.55%	11/01/2022

MINOOKA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$13,213,851.36	\$11,891,965.76
Contributions	\$376,981.49	\$566,798.74
Withdrawals	(\$50,000.00)	(\$300,000.00)
Transfers In/Out	\$0.00	\$208,454.85
Income	\$8,969.53	\$57,410.00
Administrative Expense	(\$244.82)	(\$1,829.88)
Investment Expense	(\$397.90)	(\$3,532.31)
Investment Manager Fees	(\$129.46)	(\$1,183.19)
IFA Loan Repayment	\$0.00	(\$9,582.44)
Adjustment	\$0.00	(\$2,937.81)
Realized Gain/Loss	\$429.16	\$8,406.61
Unrealized Gain/Loss	(\$270,961.63)	\$864,527.40
Ending Balance	<u>\$13,278,497.73</u>	<u>\$13,278,497.73</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,269,206.037	1,253,916.907
Unit Purchases from Additions	37,526.712	78,188.966
Unit Sales from Withdrawals	(4,994.324)	(30,367.448)
Ending Units	<u>1,301,738.425</u>	<u>1,301,738.425</u>
Period Beginning Net Asset Value per Unit	\$10.411116	\$9.483855
Period Ending Net Asset Value per Unit	\$10.200588	\$10.200588

**Performance Summary:**

MINOOKA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	N/A	N/A	N/A	N/A	7.08%	11/22/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 08/31/2023**

**MINOOKA POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
08/21/2023	08/22/2023	Redemptions	(50,000.00)	10.011365	(4,994.3240)
08/24/2023	08/25/2023	Contribution	376,981.49	10.045684	37,526.7120

## August 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$13.1 million	\$27.1 million	\$37.4 million

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$178,643.72	\$290,338.47	\$94,462.50

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.