



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$34,546,333.14	\$32,282,391.86
Contributions	\$174,079.59	\$2,223,423.53
Withdrawals	(\$275,000.00)	(\$3,025,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$19,186.07	\$174,543.05
Administrative Expense	(\$479.66)	(\$5,182.20)
Investment Expense	(\$535.29)	(\$4,942.40)
Investment Manager Fees	(\$2,726.93)	(\$7,635.81)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$18.83	\$918,419.42
Unrealized Gain/Loss	\$773,286.05	\$2,678,144.35
Ending Balance	<u>\$35,234,161.80</u>	<u>\$35,234,161.80</u>

## Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.29%	0.20%	11.91%	17.08%	N/A	N/A	N/A	8.07%	06/01/2022

Returns for periods greater than one year are annualized

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: [Info@ipopif.org](mailto:Info@ipopif.org)**

ROSELLE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2024



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$34,546,333.14	\$32,282,391.86
Contributions	\$174,079.59	\$2,223,423.53
Withdrawals	(\$275,000.00)	(\$3,025,000.00)
Transfers In/Out	\$0.00	\$39.08
Income	\$19,186.07	\$174,503.97
Administrative Expense	(\$479.66)	(\$5,182.20)
Investment Expense	(\$535.29)	(\$4,942.40)
Investment Manager Fees	(\$2,726.93)	(\$7,635.81)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$18.83	\$918,419.42
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Ending Balance	\$35,234,161.80	\$35,234,161.80

## Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,932,640.921	2,998,092.837
Unit Purchases from Additions	14,556.792	192,058.624
Unit Sales from Withdrawals	(23,175.194)	(266,128.942)
Ending Units	2,924,022.519	2,924,022.519
Period Beginning Net Asset Value per Unit	\$11.779940	\$10.767643
Period Ending Net Asset Value per Unit	\$12.049894	\$12.049894

## Performance Summary:

ROSELLE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.29%	0.20%	11.91%	17.08%	N/A	N/A	N/A	11.00%	06/22/2022

Returns for periods greater than one year are annualized

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**Statement of Transaction Detail for the Month Ending 11/30/2024**

**ROSELLE POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
11/20/2024	11/21/2024	Redemptions	(275,000.00)	11.866136	(23,175.1937)
11/21/2024	11/22/2024	Contribution	81,679.59	11.903742	6,861.6734
11/27/2024	11/29/2024	Contribution	92,400.00	12.007612	7,695.1187



**November 2024 Statement Supplement**

**Asset Flows**

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
November 2024	Zero	\$23 million	\$48 million
CY 2024	\$1.574 billion	\$629 million	\$515 million

**Expenses Paid**

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
11/1/25	\$175,670.39	\$196,045.50	\$998,712.48
CY 2024	\$1,666,462.86	\$1,592,183.76	\$2,562,525.47

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board Periodically.

**Investment Pool Details**

Date	Units	Value	Unit Price
10/31/24	1,074,052,844.7297	12,652,277,720.05	11.779940
11/30/24	1,071,898,314.4376	12,916,261,211.07	12.049894

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#)

**NAV and Receivable Calculations Under Development**

The IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPIF investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

**Resources**

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>