

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,911,362.76	\$12,274,060.19
Contributions	\$0.00	\$0.00
Withdrawals	(\$65,000.00)	(\$65,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$5,172.59	\$8,707.92
Administrative Expense	(\$287.75)	(\$404.14)
Investment Expense	(\$236.66)	(\$291.12)
Investment Manager Fees	(\$19.87)	(\$32.87)
IFA Loan Repayment	\$0.00	(\$1,547.46)
Realized Gain/Loss	\$558.20	\$441.29
Unrealized Gain/Loss	(\$291,455.67)	\$344,159.79
Ending Balance	\$12,560,093.60	\$12,560,093.60

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	(5.62%)	N/A	N/A	N/A	(5.62%)	03/01/2022

MONTGOMERY POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,911,362.76	\$12,274,060.19
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Unrealized Gain/Loss	(\$291,455.67)	\$344,159.79
Ending Balance	<u>\$12,560,093.60</u>	<u>\$12,560,093.60</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,294,204.112	1,294,204.112
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	(6,531.671)	(6,531.671)
Ending Units	<u>1,287,672.441</u>	<u>1,287,672.441</u>
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

Performance Summary:

MONTGOMERY POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	(2.44%)	03/10/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 02/28/2023

MONTGOMERY POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
IPOPIF Pool				
02/14/2023	Redemptions	(65,000.00)	9.951512	(6,531.6708)