

## ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

GOVERNANCE COMMITTEE

## MEETING MINUTES – JANUARY 15, 2021

A meeting of the Illinois Police Officers' Pension Investment Fund's Governance Committee was held on Friday, January 15, 2021 at 2:00 p.m. through the Zoom Digital Platform.

**TRUSTEES PRESENT:** Mark Poulos  
Shawn Curry  
Michael Inman

**TRUSTEES ABSENT:** None

**OTHERS PRESENT:** Elizabeth Holleb, Trustee  
Richard White, Executive Director  
Rick Reimer, General Counsel, Reimer & Dobrovolny, PC  
Allie Rysell, Plan Administrator, Foster & Foster, Inc.  
Members of the Public

**CALL TO ORDER:** Committee Chairperson Poulos called the meeting to order at 2:04 p.m.

**ROLL CALL:** As reflected above.

**SPECIAL ORDERS:** *Introduction of Committee Members:* The Governance Committee was established on November 13, 2020, and consisted of interim Trustees Mark Poulos, Shawn Curry and Michael Inman. At the January 8, 2021 meeting, the Board of Trustees voted unanimously to reappoint Trustees Mark Poulos, Shawn Curry and Michael Inman to the Governance Committee, with Trustee Mark Poulos serving as the Committee's Chairperson.

*Governance Committee Policy (PP-2020-13):* The Committee reviewed the Governance Committee Policy (PP-2020-13) with Executive Director White and Attorney Reimer. No changes were made to the policy.

**MEETING MINUTES:** *Review/Approve – November 20, 2020 Governance Committee Meeting Minutes:* The Trustees reviewed the minutes from the November 20, 2020 Governance Committee meeting. A motion was made by Trustee Inman and seconded by Trustee Curry to approve the November 20, 2020 meeting minutes. Motion carried unanimously by roll call vote.

**AYES:** Trustees Poulos, Curry and Inman

**NAYS:** None

**ABSENT:** None

**OLD BUSINESS:** There was nothing outstanding to discuss.

**NEW BUSINESS: *Bylaws – Review/Discuss Proposed Amendments and Recommendation to the Full Board for Approval:*** The Committee reviewed the revised Bylaws with Executive Director White and Attorney Reimer. All questions were answered by Executive Director White and Attorney Reimer. A motion was made by Trustee Curry and seconded by Trustee Inman to approve the recommended changes to the Bylaws for Board approval. Motion carried unanimously by roll call vote.

AYES: Trustees Poulos, Curry and Inman  
NAYS: None  
ABSENT: None

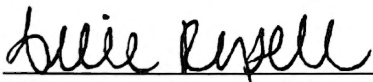
*Discussion/Potential Action – IPOPIF Office Space:* The Committee reviewed a memorandum dated January 15, 2021 regarding the “Office space and location discussion” prepared by Executive Director White. Considerations for the Fund’s office space were reviewed and discussed with the Committee. The office location, necessary square footage, parking space needs, and lease term recommendations were discussed in detail. The Committee directed Executive Director White to investigate potential office space in Ottawa/LaSalle-Peru, Bloomington-Normal, and Peoria for Committee review. An additional Governance Committee meeting will be scheduled at a later date to review Executive Director White’s findings.

**PUBLIC COMMENT:** There were no comments from the public.

**ADJOURNMENT:** With no further business to discuss, a motion was made by Trustee Curry and seconded by Trustee Inman to adjourn the meeting at 3:07 p.m. Motion carried unanimously by roll call vote.

AYES: Trustees Poulos, Curry and Inman  
NAYS: None  
ABSENT: None

Approved by:



Allie Rysell, Plan Administrator  
Foster & Foster, Inc.



Mark Poulos, Committee Chairperson

Date Approved by the Governance Committee: MARCH 30, 2021

*The next meeting of the Illinois Police Officers' Pension Investment Fund's  
Governance Committee will be held on March 30, 2021 at 10:00 a.m.  
via the Zoom Digital Platform.*