



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$18,324,641.92	\$17,158,780.39
Contributions	\$718,600.00	\$1,506,838.99
Withdrawals	(\$180,000.00)	(\$1,080,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$9,769.71	\$90,689.78
Administrative Expense	(\$323.15)	(\$2,875.89)
Investment Expense	(\$353.23)	(\$5,322.23)
Investment Manager Fees	(\$19.58)	(\$1,663.28)
IFA Loan Repayment	\$0.00	(\$13,481.81)
Adjustment	\$0.00	(\$4,161.08)
Realized Gain/Loss	\$2,712.14	\$23,692.11
Unrealized Gain/Loss	(\$558,701.53)	\$643,829.30
Ending Balance	<u>\$18,316,326.28</u>	<u>\$18,316,326.28</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.92%)	(2.44%)	4.52%	N/A	N/A	N/A	N/A	8.06%	11/01/2022

ITASCA POLICE PENSION FUND
Fund Name: IPOPIF Pool
Month Ended: September 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$18,324,641.92	\$16,872,191.00
Contributions	\$718,600.00	\$1,521,637.78
Withdrawals	(\$180,000.00)	(\$1,080,000.00)
Transfers In/Out	\$0.00	\$283,997.10
Income	\$9,769.71	\$90,006.71
Administrative Expense	(\$323.15)	(\$2,875.89)
Investment Expense	(\$353.23)	(\$5,322.23)
Investment Manager Fees	(\$19.58)	(\$1,663.28)
IFA Loan Repayment	\$0.00	(\$13,481.81)
Adjustment	\$0.00	(\$4,161.08)
Realized Gain/Loss	\$2,712.14	\$14,463.78
Unrealized Gain/Loss	(\$558,701.53)	\$641,534.20
Ending Balance	<u>\$18,316,326.28</u>	<u>\$18,316,326.28</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,796,429.913	1,779,043.600
Unit Purchases from Additions	70,987.479	179,505.063
Unit Sales from Withdrawals	(17,736.971)	(108,868.242)
Ending Units	<u>1,849,680.421</u>	<u>1,849,680.421</u>
Period Beginning Net Asset Value per Unit	\$10.200588	\$9.483855
Period Ending Net Asset Value per Unit	\$9.902428	\$9.902428

Performance Summary:

ITASCA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.92%)	(2.44%)	4.52%	N/A	N/A	N/A	N/A	3.95%	11/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 09/30/2023

ITASCA POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
09/15/2023	09/18/2023	Redemptions	(180,000.00)	10.148294	(17,736.9714)
09/18/2023	09/19/2023	Contribution	718,600.00	10.122912	70,987.4787

September 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$59.5 million	\$36.5 million

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$166,634.99	\$182,149.75	\$10,097.25

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588
09/30/23	928,684,585.1817	9,196,231,782.40	9.902428

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.