



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$19,270,491.48	\$19,757,216.94
Contributions	\$395,700.00	\$395,700.00
Withdrawals	(\$190,000.00)	(\$950,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$12,783.33	\$47,372.12
Administrative Expense	(\$220.36)	(\$1,377.51)
Investment Expense	(\$328.70)	(\$1,419.42)
Investment Manager Fees	(\$431.32)	(\$1,091.44)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$7,805.81	\$264,321.89
Unrealized Gain/Loss	\$527,025.11	\$512,102.77
Ending Balance	<u>\$20,022,825.35</u>	<u>\$20,022,825.35</u>

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.82%	0.22%	4.28%	14.15%	N/A	N/A	N/A	13.69%	11/01/2022

ITASCA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: May 31, 2024



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$19,270,491.48	\$19,757,216.94
Contributions	\$395,700.00	\$395,700.00
Withdrawals	(\$190,000.00)	(\$950,000.00)
Transfers In/Out	\$0.00	\$26.95
Income	\$12,783.33	\$47,345.17
Administrative Expense	(\$220.36)	(\$1,377.51)
Investment Expense	(\$328.70)	(\$1,419.42)
Investment Manager Fees	(\$431.32)	(\$1,091.44)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$7,805.81	\$264,321.89
Unrealized Gain/Loss	\$527,025.11	\$512,102.77
Ending Balance	<u>\$20,022,825.35</u>	<u>\$20,022,825.35</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,764,601.264	1,834,869.326
Unit Purchases from Additions	35,405.898	35,408.401
Unit Sales from Withdrawals	(16,788.044)	(87,058.610)
Ending Units	<u>1,783,219.118</u>	<u>1,783,219.118</u>
Period Beginning Net Asset Value per Unit	\$10.920593	\$10.767643
Period Ending Net Asset Value per Unit	\$11.228472	\$11.228472

**Performance Summary:**

ITASCA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.82%	0.22%	4.28%	14.15%	N/A	N/A	N/A	11.38%	11/22/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 05/31/2024**

**ITASCA POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
05/17/2024	05/20/2024	Redemptions	(190,000.00)	11.317578	(16,788.0442)
05/30/2024	05/31/2024	Contribution	395,700.00	11.176104	35,405.8982



## May 2024 Statement Supplement

### Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
May 2024	Zero	\$42 million	\$50 million
CY 2024	Zero	\$216 million	\$231 million

### Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
May 2024	\$115,863.01	\$172,826.40	\$226,788.00
CY 2024	\$708,991.98	\$730,947.79	\$566,677.79

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

### Investment Pool Details

Date	Units	Value	Unit Price
4/30/24	927,817,568.8093	10,132,317,668.76	10.920593
5/31/24	927,201,825.2002	10,411,059,430.00	11.228472

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Unit and Expense information](#)

### NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

### Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>