



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$28,602,552.45 | \$28,946,636.87  |
| Contributions           | \$0.00          | (\$987.07)       |
| Withdrawals             | (\$320,230.37)  | (\$2,794,178.88) |
| Transfers In/Out        | \$0.00          | \$0.00           |
| Income                  | \$14,988.55     | \$147,888.65     |
| Administrative Expense  | (\$504.39)      | (\$4,711.13)     |
| Investment Expense      | (\$551.35)      | (\$8,753.34)     |
| Investment Manager Fees | (\$30.56)       | (\$2,722.29)     |
| IFA Loan Repayment      | \$0.00          | (\$22,173.31)    |
| Adjustment              | \$0.00          | (\$4,255.53)     |
| Realized Gain/Loss      | \$4,140.40      | \$41,126.34      |
| Unrealized Gain/Loss    | (\$846,330.14)  | \$1,156,164.28   |
| Ending Balance          | \$27,454,034.59 | \$27,454,034.59  |

**Performance Summary:**

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.52% | 14.81%   | N/A         | N/A        | N/A       | 16.11%            | 09/01/2022                 |

ZION POLICE PENSION

Fund Name: IPOPIF Pool

Month Ended: September 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$28,602,552.45 | \$28,400,420.77  |
| Contributions           | \$0.00          | \$0.00           |
| Withdrawals             | (\$320,230.37)  | (\$2,794,178.88) |
| Transfers In/Out        | \$0.00          | \$568,722.03     |
| Income                  | \$14,988.55     | \$146,345.94     |
| Administrative Expense  | (\$504.39)      | (\$4,711.13)     |
| Investment Expense      | (\$551.35)      | (\$8,753.34)     |
| Investment Manager Fees | (\$30.56)       | (\$2,722.29)     |
| IFA Loan Repayment      | \$0.00          | (\$22,173.31)    |
| Adjustment              | \$0.00          | (\$4,255.53)     |
| Realized Gain/Loss      | \$4,140.40      | \$23,536.42      |
| Unrealized Gain/Loss    | (\$846,330.14)  | \$1,151,803.91   |
| Ending Balance          | \$27,454,034.59 | \$27,454,034.59  |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 2,804,010.088  | 2,994,605.999 |
| Unit Purchases from Additions             | 0.000          | 57,383.049    |
| Unit Sales from Withdrawals               | (31,555.094)   | (279,534.053) |
| Ending Units                              | 2,772,454.995  | 2,772,454.995 |
| Period Beginning Net Asset Value per Unit | \$10.200588    | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.902428     | \$9.902428    |

**Performance Summary:**

ZION POLICE PENSION

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.52% | N/A      | N/A         | N/A        | N/A       | 10.48%            | 10/21/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 09/30/2023**

**ZION POLICE PENSION**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 09/15/2023         | 09/18/2023         | Redemptions        | (320,230.37)  | 10.148294         | (31,555.0939) |

## September 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$59.5 million     | \$36.5 million   |

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$166,634.99            | \$182,149.75        | \$10,097.25             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588  |
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428   |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.