



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$32,101,628.22	\$29,193,787.77
Contributions	\$615,000.00	\$3,015,000.00
Withdrawals	(\$260,000.00)	(\$2,080,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$15,999.04	\$118,577.14
Administrative Expense	(\$543.32)	(\$3,702.71)
Investment Expense	(\$795.64)	(\$3,479.40)
Investment Manager Fees	(\$2,092.76)	(\$4,649.13)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$46,704.11	\$728,071.76
Unrealized Gain/Loss	\$574,327.68	\$2,126,621.90
Ending Balance	<u>\$33,090,227.33</u>	<u>\$33,090,227.33</u>

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	1.97%	4.38%	9.98%	16.09%	N/A	N/A	N/A	14.81%	11/01/2022

Returns for periods greater than one year are annualized

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

WESTCHESTER POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2024



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$32,101,628.22	\$29,193,787.77
Contributions	\$615,000.00	\$3,015,000.00
Withdrawals	(\$260,000.00)	(\$2,080,000.00)
Transfers In/Out	\$0.00	\$110.79
Income	\$15,999.04	\$118,466.35
Administrative Expense	(\$543.32)	(\$3,702.71)
Investment Expense	(\$795.64)	(\$3,479.40)
Investment Manager Fees	(\$2,092.76)	(\$4,649.13)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$46,704.11	\$728,071.76
Unrealized Gain/Loss	\$574,327.68	\$2,126,621.90
Ending Balance	<u>\$33,090,227.33</u>	<u>\$33,090,227.33</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,764,127.276	2,711,251.582
Unit Purchases from Additions	52,127.307	269,495.522
Unit Sales from Withdrawals	(22,001.781)	(186,494.303)
Ending Units	<u>2,794,252.801</u>	<u>2,794,252.801</u>
Period Beginning Net Asset Value per Unit	\$11.613658	\$10.767643
Period Ending Net Asset Value per Unit	\$11.842245	\$11.842245

**Performance Summary:**

WESTCHESTER POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	1.97%	4.38%	9.98%	16.09%	N/A	N/A	N/A	13.02%	11/22/2022

Returns for periods greater than one year are annualized

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 08/31/2024**

**WESTCHESTER POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
08/23/2024	08/26/2024	Redemptions	(260,000.00)	11.817225	(22,001.7813)
08/29/2024	08/30/2024	Contribution	615,000.00	11.798039	52,127.3069



## Aug 2024 Statement Supplement

### Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
August 2024	Zero	\$91 million	\$45 million
CY 2024	Zero	\$442 million	\$369 million

### Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
8/1/2024	\$182,984.92	\$267,961.78	\$704,820.00
CY 2024	\$1,251,396.01	\$1,181,438.81	\$1,563,812.99

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

### Investment Pool Details

Date	Units	Value	Unit Price
7/31/24	930,927,793.1850	10,811,476,800.75	11.613658
8/31/24	934,877,747.4501	11,071,051,678.37	11.842245

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Unit and Expense information](#)

### NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

### Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>