

**ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND  
LEGISLATIVE COMMITTEE MEETING MINUTES**

**THURSDAY, MARCH 4, 2021 AT 11:00 A.M.**

A meeting of the Board of Trustees of the Illinois Police Officers' Pension Investment Fund's Legislative Committee was held through the Zoom digital platform in accordance with Executive Order 2021-04 issued by Governor Pritzker and Public Act 101-0640. Members of the public were invited to participate remotely or in-person pursuant to the meeting notice and agenda.

**TRUSTEES PRESENT:** Shawn Curry  
Lee Catavu  
Brad Cole

**TRUSTEES ABSENT:** None

**OTHERS PRESENT:** Richard White, Executive Director  
Rick Reimer, General Counsel, Reimer & Dobrovolny, PC  
Bukola Bello, Governmental Liaison, Vision M.A.I. Consulting  
Allie Rysell, Plan Administrator, Foster & Foster, Inc.  
Members of the Public

**CALL TO ORDER:** Chairperson Curry called the meeting to order at 11:01 a.m.

**ROLL CALL:** As reflected above.

**MEETING MINUTES:** The Trustees reviewed the minutes from the January 22, 2021 Legislative Committee meeting. Trustee Cole recommended that the post-meeting note is removed from the meeting minutes. A motion was made by Trustee Cole and seconded by Trustee Catavu to approve the January 22, 2021 meeting minutes as amended. Motion carried unanimously by roll call vote.

**AYES:** Trustees Curry, Catavu and Cole  
**NAYS:** None  
**ABSENT:** None

**OLD BUSINESS:** There was nothing outstanding to discuss.

**NEW BUSINESS:** *Legislative Update – Vision M.A.I. Consulting:* Ms. Bello compiled a list of all bills that she finds relevant to the IPOPIF for Committee review. Ms. Bello highlighted specific bills in her report that she found would be the most prudent to act on.

*House Bill 0308:* Ms. Bello reviewed House Bill 0308 with the Committee. This bill would amend the Illinois Pension Code for Article 3 and 4 pension funds to provide that the annual employer contribution shall include an amount specific to bring the total assets of the pension fund up to 90% of

the total actuarial liabilities of the pension fund by the end of the municipal fiscal year 2050, instead of 2040. Ms. Bello spoke with the bill's sponsor who indicated that he intends to call this bill for a vote. However, she indicated that the sponsor noted that he would be open to discussing proposed amendments to this bill. Ms. Bello inquired if any Committee members would be interested in meeting with the bill's sponsor to provide additional information and discuss potential amendments.

Chairperson Curry stated that he believes an extended amortization date would negatively impact the IPOPIF and would like to make a recommendation to the full Board to oppose this bill. Trustee Catavu agreed with Chairperson Curry's comments.

Trustee Cole stated that there are legislative items that he would support, and this bill is one of them. However, he does not find that it is appropriate for the Board to take a position on bills that fall outside the scope of responsibilities of the IPOPIF. Trustee Cole requested clarification from Attorney Reimer regarding the Committee's roles and responsibilities as indicated in the Legislative Policy. Attorney Reimer noted that the Legislative Policy indicates that the Board can identify and promote legislative positions, but filing legislation falls outside the scope of the policy. A motion was made by Trustee Curry and seconded by Trustee Catavu to make a recommendation to the full Board to oppose House Bill 0308. Motion carried by roll call vote.

AYES: Trustees Curry and Catavu  
NAYS: Trustee Cole  
ABSENT: None

*Senate Bill 0482:* Ms. Bello reviewed Senate Bill 0482 with the Committee. This bill would amend the Open Meeting Act requirements to allow open or closed session meetings to be conducted by audio or video conference without the physical presence of a quorum. All questions were answered by Ms. Bello. Chairperson Curry and Trustee Catavu stated that they would be in favor of supporting this bill. Trustee Cole noted that SB0482 directly relates to the function of IPOPIF meetings, so he would also be in favor of supporting this bill. A motion was made by Chairperson Curry and seconded by Trustee Catavu to make a recommendation to the full Board to support Senate Bill 0482. Motion carried unanimously by roll call vote.

AYES: Trustees Curry, Catavu and Cole  
NAYS: None  
ABSENT: None

*House Bill 2522:* Ms. Bello reviewed House Bill 2522 with the Committee. This bill would amend the Police Officers' Pension Investment Fund Article of the Illinois Pension Code to remove language requiring that the holder of the office of chairperson to alternate between certain members. All questions were answered by Ms. Bello. Chairperson Curry and Trustee Catavu stated that they would be in favor of supporting this bill. Trustee Cole reiterated an earlier statement, noting that he does not find that it is appropriate for the Board to take a position on bills that fall outside the scope of responsibilities of the IPOPIF. A motion was made by Trustee Catavu and seconded by Trustee Curry to make a recommendation to the full Board to support House Bill 2522. Motion carried by roll call vote.

AYES: Trustees Curry and Catavu  
NAYS: Trustee Cole  
ABSENT: None

*House Bill 2523:* Ms. Bello reviewed House Bill 2523 with the Committee. This bill would amend the Police Officers' Pension Investment Fund Article in the Illinois Pension Code to remove language specifying that provisions of the Lobbyist Registration Act that prohibit persons required to register under the Act from serving on boards or commissions do not apply to members who are representatives of the Illinois Municipal League. A question was raised by Ms. Bello regarding a potential ethics issue pertaining to this bill. Trustee Cole noted that while he currently holds a position that would be affected by this bill, he is not named in the legislation, so it does not relate to him specifically. Trustee Cole also reiterated his previous statement, noting that he does not find that it is appropriate for the Board to take a position on bills that fall outside the scope of responsibilities of the IPOPIF. Chairperson Curry and Trustee Catavu stated that they would be in favor of supporting this bill. All questions were answered by Attorney Reimer and Ms. Bello. A motion was made by Trustee Curry and seconded by Trustee Catavu to make a recommendation to the full Board to support House Bill 2523. Motion carried by roll call vote.

AYES: Trustees Curry and Catavu  
NAYS: Trustee Cole  
ABSENT: None

*Senate Bill 1739:* Ms. Bello reviewed Senate Bill 1739 with the Committee. This bill would amend the Illinois Municipal Code to provide that corporate authorities of a non-home rule municipality may impose, by ordinance or resolution, a municipal retailer's occupation tax, municipal service occupation tax, or municipal tax in addition to such taxes already imposed by a referendum. This bill also provides that the additional taxes may solely be used for costs incurred by the municipality or employer contributions to public employee pension funds pursuant Articles 3 and 4, IMRF, IPOPIF, or IFPIF Illinois Pension Code. Lastly, this bill also provides that the additional taxes may not be more than 1% and may be imposed only in 1/4% increments. All questions were answered by Ms. Bello. Trustee Cole reiterated his previous statement, noting that he does not find that it is appropriate for the Board to take a position on bills that fall outside the scope of responsibilities of the IPOPIF. The Committee directed Ms. Bello to monitor this bill and seek additional information for further discussion at the next Legislative Committee meeting.

Ms. Bello also recommended the Board take a position on Senate Resolution 96. This resolution recognizes the efforts of Illinois' first responders and extends gratitude to all first responders for continuously putting their lives on the line for the citizens of Illinois. This bill further recognizes and remembers the first responders lost along the way. Chairperson Curry directed Executive Director White to add this bill to the March 12<sup>th</sup> agenda for Board review and discussion.

Chairperson Curry discussed the process for filling vacant unexpired trustee terms of more than 6 months. He inquired if this process could be modified to be more expedient and cost-effective for the IPOPIF. He does not anticipate this issue occurring, but he would prefer to be prepared to protect the Fund's Board and operations. The Committee reviewed 40 ILCS 5/22B-166(h) and discussed the process for filling unexpired trustee terms with Attorney Reimer, Executive Director White and Ms. Bello. Executive Director White discussed his experience working with a Board that established

alternate Board members. The alternate member would not serve on the Board unless the permanent member was absent, or the seat was vacant. Further discussion may be held at a future meeting.

Chairperson Curry informed the Committee that he would like to enroll all IPOPIF employees in a pension system. A Governance Committee meeting will be scheduled to discuss this matter further.

Trustee Cole identified additional bills included in Ms. Bello's report for Committee review and discussion. The Trustees will discuss the following bills in further detail at the next Legislative Committee meeting: HB381, HB1968, HB2578, HB2819, HB2830, HB2847, HB2848, HB2849, HB3004, HJRCA9, HJRCA17, HJRCA20, SB273, SB1739, SB2246, SB2356, and SR96.

*Establish Additional Meeting (If Needed):* An additional meeting was not scheduled.

**PUBLIC COMMENT:** There was no public comment.

**ADJOURNMENT:** With no further business to discuss, a motion was made by Trustee Catavu and seconded by Trustee Curry to adjourn the meeting at 12:04 p.m. Motion carried unanimously by roll call vote.

AYES: Trustees Curry, Catavu and Cole  
NAYS: None  
ABSENT: None

Respectfully submitted by:



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Allie Rysell, Plan Administrator  
Foster & Foster, Inc.

Approved by:



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Shawn Curry, Committee Chairperson

Date Approved by the Legislative Committee: April 2, 2021

*The next meeting of the Illinois Police Officers' Pension Investment Fund's Legislative Committee will be held on Friday, April 2, 2021 at 10:00 a.m. via the Zoom digital platform in accordance with Governor Pritzker's Executive Order in effect on the date and time of the meeting and Public Act 101-0640.*