

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$29,641,666.12 | \$28,226,174.62 |
| Contributions           | \$0.00          | (\$47,615.89)   |
| Withdrawals             | (\$200,000.00)  | (\$200,000.00)  |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$11,867.58     | \$19,983.90     |
| Administrative Expense  | (\$660.60)      | (\$927.81)      |
| Investment Expense      | (\$543.33)      | (\$668.35)      |
| Investment Manager Fees | (\$45.61)       | (\$75.44)       |
| IFA Loan Repayment      | \$0.00          | (\$3,552.64)    |
| Realized Gain/Loss      | \$1,280.62      | \$1,012.24      |
| Unrealized Gain/Loss    | (\$668,102.81)  | \$791,131.34    |
| Ending Balance          | \$28,785,461.97 | \$28,785,461.97 |

**Performance Summary:**

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A      | N/A         | N/A        | N/A       | 5.23%             | 06/24/2022                 |

MATTESON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$29,641,666.12        | \$28,178,558.73        |
| Contributions           | \$0.00                 | \$0.00                 |
| Withdrawals             | (\$200,000.00)         | (\$200,000.00)         |
| Transfers In/Out        | \$0.00                 | \$0.00                 |
| Income                  | \$11,867.58            | \$19,983.90            |
| Administrative Expense  | (\$660.60)             | (\$927.81)             |
| Investment Expense      | (\$543.33)             | (\$668.35)             |
| Investment Manager Fees | (\$45.61)              | (\$75.44)              |
| IFA Loan Repayment      | \$0.00                 | (\$3,552.64)           |
| Realized Gain/Loss      | \$1,280.62             | \$1,012.24             |
| Unrealized Gain/Loss    | (\$668,102.81)         | \$791,131.34           |
| Ending Balance          | <u>\$28,785,461.97</u> | <u>\$28,785,461.97</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 2,971,209.667        | 2,971,209.667        |
| Unit Purchases from Additions             | 0.000                | 0.000                |
| Unit Sales from Withdrawals               | (20,097.449)         | (20,097.449)         |
| Ending Units                              | <u>2,951,112.218</u> | <u>2,951,112.218</u> |
| Period Beginning Net Asset Value per Unit | \$9.976283           | \$9.483855           |
| Period Ending Net Asset Value per Unit    | \$9.754094           | \$9.754094           |

**Performance Summary:**

MATTESON POLICE PENSION FUND

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A      | N/A         | N/A        | N/A       | 4.06%             | 07/18/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/28/2023**

**MATTESON POLICE PENSION FUND**

| Date               | Description | Amount       | Unit Value | Units         |
|--------------------|-------------|--------------|------------|---------------|
| <b>IPOPIF Pool</b> |             |              |            |               |
| 02/14/2023         | Redemptions | (200,000.00) | 9.951512   | (20,097.4485) |